

ITEM	1
MANAGER'S REPORT NO.	34
COUNCIL MEETING	89/05/08

RE: BYLAW TO FUND TEN PARKS & RECREATION 1989 CAPITAL PROJECTS

ACTING MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Recreation & Cultural Services be adopted.

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1989 MAY 02

TO : ACTING MUNICIPAL MANAGER  
 FROM : DIRECTOR RECREATION & CULTURAL SERVICES  
 RE : **BYLAW TO FUND TEN PARKS & RECREATION 1989 CAPITAL PROJECTS**  
 PURPOSE: To obtain approval for a bylaw to finance several 1989 Parks and Recreation Capital Projects.

RECOMMENDATION:

1. THAT, following approval of the 1989 Annual Budget, a bylaw be brought forward to appropriate \$907,035 from the Capital Reserves Funds to finance the Parks and Recreation Capital Projects detailed in this report.

REPORT

At its meeting of 1989 May 03 the Parks and Recreation Commission received a report on the above subject.

The report advised that the 1989 Capital Budget for Parks and Recreation contains the following ten projects which are to be financed through the Capital Reserves Funds:

1) Augusta Park	
- park development	\$175,135
2) Cariboo Park	
- playground development	25,000
3) Central Park	
- playground development	35,000
4) Forest Glen Park	
- playground development	20,000
5) Forest Grove Park	
- construct fieldhouse	169,600
6) Lochdale Park	
- playground development	25,000
7) Parkcrest Park	
- playground development	20,000

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8) Powerhouse Park - park development	122,300
9) Squid Lake Park - construction of two sportsfields	260,000
10) Warner Loat Park - replace washrooms	55,000
TOTAL	----- \$907,035 =====

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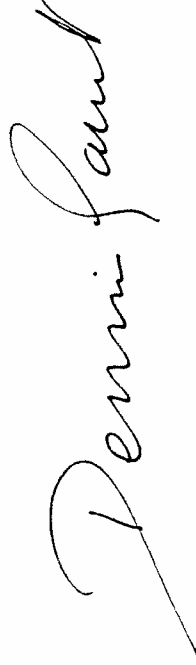
The funding from Capital Reserves was approved by Council on 1985 July 15 as part of an overall \$20.9 million Major Capital Expansion Program for Recreation and Cultural Services. These projects, as approved and amended by the Commission, are part of the \$4.0 million program allocated for Park development projects and are included in the 1989 Capital Budget.

To ensure that funds are in place before any work is committed as required by the Municipal Act and to meet construction schedules for these projects for 1989, it is recommended that Council bring down a bylaw to appropriate \$907,035 from the Capital Reserves. Such a bylaw requires the approval of 2/3 of all the members of Council.

The borrowed amount will be repaid over 20 years at prevailing interest rates.

The Commission adopted the following recommendation of the report:

1. "THAT Council be requested to bring down a bylaw to appropriate \$907,035 from the Capital Reserves Funds to finance the Capital Program projects as outlined in this report once the 1989-1993 Capital Budget is approved."



DENNIS GAUNT  
DIRECTOR RECREATION &  
CULTURAL SERVICES

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cc: Director Finance