

ITEM 5
MANAGER'S REPORT NO. 18
COUNCIL MEETING 89/03/06

RE: AGRICULTURAL LEASE
7689 WILLARD STREET AND 6126 15TH AVENUE
LOTS 40 AND 42, DISTRICT LOT 155A, PLAN 28537
GROUP 1, NEW WESTMINSTER DISTRICT
ITEM 9, MANAGER'S REPORT NO. 9, COUNCIL MEETING 1989/01/30

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Solicitor be adopted.

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TO: MUNICIPAL MANAGER
FROM: MUNICIPAL SOLICITOR
SUBJECT: AGRICULTURAL LEASE
7689 WILLARD STREET AND 6126 15TH AVENUE
LOTS 40 AND 42, DISTRICT LOT 155A, PLAN 28537
GROUP 1, NEW WESTMINSTER DISTRICT
ITEM 9, MANAGER'S REPORT NO. 9, COUNCIL MEETING
1989/01/30

FEBRUARY 20, 1989

PURPOSE: To obtain Council's authorization to accept the highest tender for the lease of the subject property for a further period of three years.

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RECOMMENDATION:

1. THAT the tender presented by Fu Tim Lau for the agricultural lease of the subject property for a period of three years commencing April 1, 1989 and terminating March 31, 1992 be accepted.

R E P O R T

Following the instructions of Council, on February 9, 1989 a tender call was boarded in both the Municipal Hall and the Justice Building. We received one bid from Mr. Fu Tim Lau of 6115 9th Avenue, Burnaby, B.C. Mr. Lau has leased the property for the past ten years and has proved to be a good tenant. He has tendered for the renewal of the lease on the following terms:

Lease Rate Per Annum

April 1, 1989 - March 31, 1990 - \$700.00
April 1, 1990 - March 31, 1991 - \$750.00
April 1, 1991 - March 31, 1992 - \$800.00

In addition to the annual rent Mr. Lau agrees to pay municipal taxes. All other terms remain as set out in the original lease agreement.

Municipal Solicitor

Per: *P. Devonshire*
Peter Devonshire
Solicitor

FAE:bi
cc: Director Administrative & Community Services
Director Finance
Director Engineering
Director Planning & Building Inspection