

ITEM  
MANAGER'S REPORT NO. 2  
COUNCIL MEETING 11  
89/02/06

RE: ABATEMENTS OF PENALTIES AND INTEREST - 1988

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Finance be adopted.

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TO: MUNICIPAL MANAGER DATE: 1989 JANUARY 30

FROM: DIRECTOR FINANCE FILE: T5-1

SUBJECT: ABATEMENTS OF PENALTIES AND INTEREST - 1988

PURPOSE: TO OBTAIN COUNCIL'S AUTHORITY TO ABATE THE PENALTIES AND INTEREST UNDER SECTION 476 OF THE MUNICIPAL ACT.

RECOMMENDATIONS:

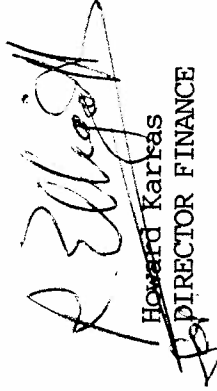
1. THAT the penalties and interest owed by the persons listed in Schedule A (attached) be abated; and
2. THAT a bylaw be brought down to formalize the abatement.

REPORT

This is the annual report recommending abatement of penalties and interest charges against taxes of qualifying applicants received in the year 1988.

Section 476 of the Municipal Act empowers Council by bylaw to extend the period of payment, to abate or to rebate taxes, rates, local improvement assessments or any part of them on property owned, held or used as the residence of a soldier, surviving spouse or orphan of a deceased soldier. Our policy is to abate penalties and interest charges only on taxes of qualifying persons who submit application for abatement. Two applications for abatement have been received.

Staff have reviewed these applications and determined that these persons qualify for the abatement under Section 476.

  
Howard Karfas  
DIRECTOR FINANCE

SB:vm  
Attach.

cc: Municipal Solicitor  
Municipal Clerk

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SCHEDULE A

ABATEMENTS OF PENALTIES AND INTEREST: 1988

1.	James R. Lavoie Hilda A. Lavoie 4095 McGill Street Burnaby, B.C. V5C 1M6	Lot 10, Block 28 D.L. 186 Plan 1124 Roll No. 0370-4095	1988 penalties on 1988 taxes	\$ 64.02 =====
2.	G.E. Stewart 840 Kensington Ave. Burnaby, B.C.. V5B 4B4	Lot B D.L. 206 Plan 17554 Roll No. 6545-0840	1986 penalties on 1986 taxes  1987 interest on 1986 taxes  1988 interest on 1986 taxes	\$ 74.62  88.26  51.21  88.52  35.30 =====
<b>TOTAL ABATEMENT REQUESTED</b>				<b>\$337.91</b> =====
				<b>\$401.93</b> =====