

ITEM	11
MANAGER'S REPORT NO.	78
COUNCIL MEETING	89/11/27

RE: SALE OF MUNICIPAL PROPERTY
 4960 BOUNDARY ROAD AND 5076 BOUNDARY ROAD

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Solicitor be adopted.

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TO: MUNICIPAL MANAGER NOVEMBER 20, 1989

FROM: MUNICIPAL SOLICITOR

SUBJECT: SALE OF MUNICIPAL PROPERTY

ITEM 1: Lot 5, Block 8, District Lot 35, Group 1, New Westminster District, Plan 15521

Lot A except part dedicated road on Plan 79435, District Lot 35, Group 1, New Westminster District, Plan 15020

4960 BOUNDARY ROAD AND 5076 BOUNDARY ROAD

ITEM 2: Lot 1 - 24, 88, 95, 100-102, 105, 106, District Lot 13, Group 1, New Westminster District, Plan 81284

CARIBOO HEIGHTS SUBDIVISION - AREA 1

PURPOSE: THAT COUNCIL ACCEPT BIDS RECEIVED FOR 30 RESIDENTIAL LOTS.

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RECOMMENDATION:

1. THAT the highest bid for each of the lots as indicated in this Report be accepted.
2. THAT the remaining three lots be re-advertised for sale at the same upset price.

SUMMARY:

Subdivision	No. of		Bids Received	Proceeds of Sale
	Lots Offered	Lots Sold		
4960/5076 Boundary	2	2	11	\$ 290,940
Cariboo-Area 1	31	28	133	\$4,076,971
	33	30	144	\$4,367,911
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R E P O R T

On October 23, 1989, Item 17, Manager's Report No. 68, Council approved the sale by public tender of the subject list of lots, plans attached.

These lots were advertised as follows:

Vancouver Sun Newspaper

Friday	November 3, 1989
Saturday	November 4, 1989
Friday	November 10, 1989

The Province Newspaper

Friday	November 3, 1989
Sunday	November 5, 1989
Friday	November 10, 1989
Sunday	November 12, 1989

Sunday News

Sunday	November 5, 1989
Sunday	November 12, 1989

Burnaby Now

Sunday	November 5, 1989
Wednesday	November 8, 1989
Sunday	November 12, 1989

Approximately 650 bid packages were distributed.

Bids closed on Thursday, November 16, 1989 at 4:30 p.m. and were opened in public at 9:00 a.m. on Friday, November 17, 1989. Of the 144 bids received, all were valid. For the convenience of Council, we have prepared the attached spread sheet and sketch for each subdivision indicating the legal lot number, upset price, the number of bids received on each lot, the name of the successful bidder and the highest bid followed by up to three of the closest unsuccessful bids.

Per *P.D. Devanshiv*
 Patricia W. Flieger
 Municipal Solicitor

HK:bi
 attach.
 cc: Director Administrative & Community Services
 Director Finance
 Director Engineering
 Director Planning & Building Inspection
 Director Recreation & Cultural Services

CARIBOO HEIGHTS SUBDIVISION - AREA 1

LEGAL DESCRIPTION: Lots 1-24, 88, 95, 100-102, 105, 106, District Lot 13, Group 1, N.W.D., Plan 81284

Lot No.	Upset Price	No. of Bids Rec'd.	Highest Bidder	Highest Bid	Next Three Bids
1	\$130,000	-	---	---	---
2	"	1	Virani	136,000	---
3	"	-	---	---	---
4	135,000	2	Taurus Ventures Ltd.	141,322	---
5	"	3	Tomljanovic	145,214	---
6	"	1	Taurus Ventures Ltd.	139,522	---
7	"	3	"	142,522	---
8	"	5	Sjblom	147,812	138,364
9	"	3	Rehal	149,501	142,312
10	130,000	8	Rehal	145,500	138,811
11	"	8	Taurus Ventures Ltd.	140,512	140,812
12	135,000	10	Matic	147,746	131,600
13	140,000	4	Chin	150,333	142,109
14	"	11	Crane	148,211	143,940
15	"	6	Tomljanovic	154,214	147,922
16	"	3	Taurus Ventures Ltd.	146,912	146,912
17	"	11	Sidhu/Billan	152,505	140,000
18	"	10	Fantillo	155,155	149,511
19	145,000	4	Wong	156,600	152,512
20	140,000	4	Lawless	153,351	154,551
21	145,000	5	Chang	162,288	150,312
					155,129.45
					151,000

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CARIBOO HEIGHTS SUBDIVISION - AREA 1 (cont'd)

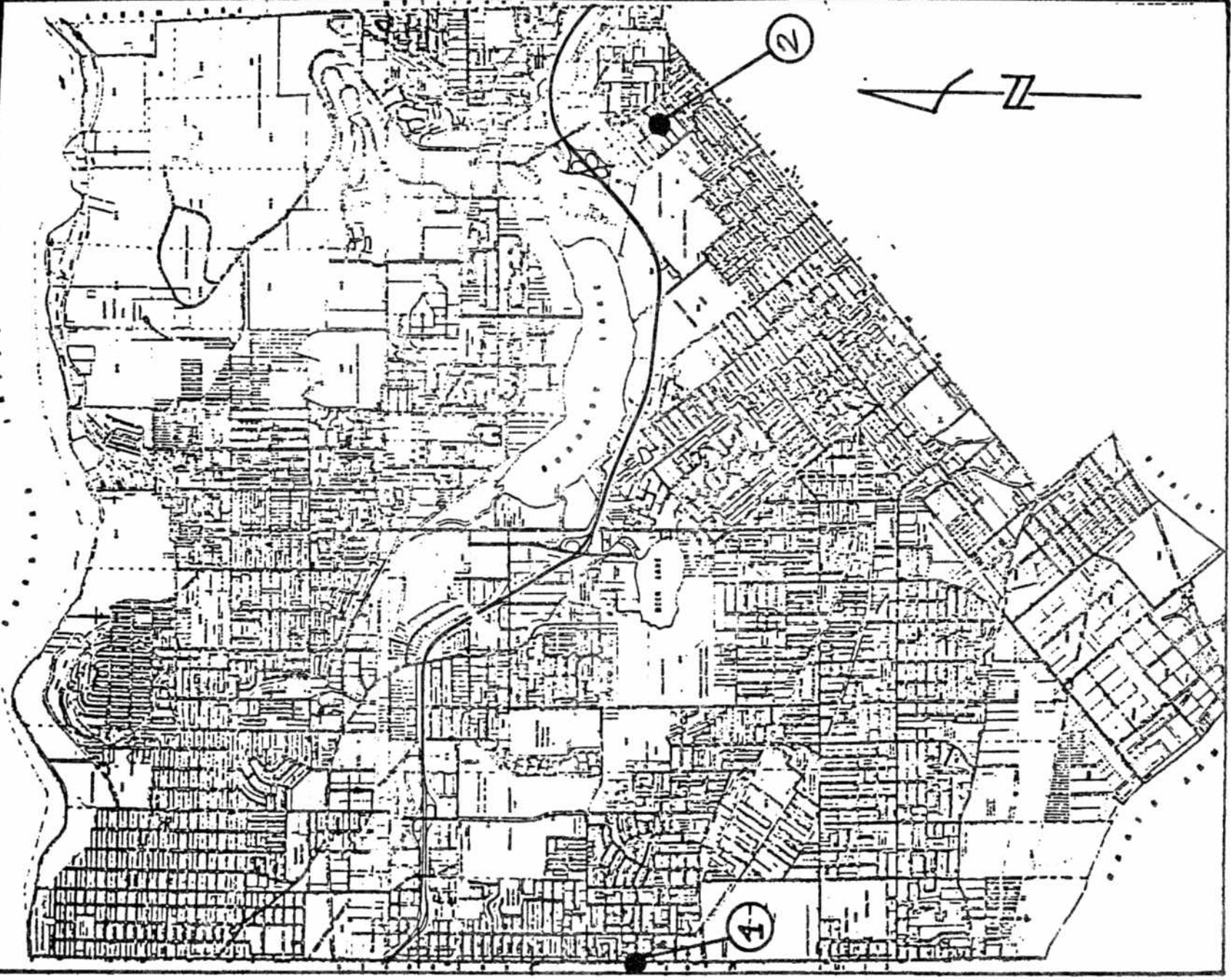
Lot No.	Upset Price	No. of Bids Rec'd.	Highest Bidder	Highest Bid	Next Three Bids
22	\$145,000	12	Culig	156,999	156,600
23	"	4	Wong	156,600	155,001
24	140,000	3	Taurus Ventures Ltd.	146,712	145,000
88	130,000	6	Bruce	140,000	140,000
95	"	1	Crescenzo	132,329	133,333
100	125,000	1	Stasiuk	127,777	132,329
101	130,000	1	Dean	132,900	132,329
102	"	1	Crescenzo	131,129	131,129
105	"	2	Tomljanovic	137,214	131,129
106	125,000	-			
		133		\$4,076,971	

4960 BOUNDARY ROAD AND 5076 BOUNDARY ROAD

LEGAL DESCRIPTION: Lot 5, Block 8, District Lot 35, Group 1, N.W.D., Plan 15521 and Lot A except part deducted road on Plan 79435, District Lot 35, Group 1, N.W.D., Plan 15020

Lot No.	Upset Price	No. of Bids Rec'd.	Highest Bidder	Highest Bid	Next Three Bids
5	\$125,000	7	Singha	\$140,362	\$139,111.99
A	135,000	4	Singha	150,578	\$138,680
		11		\$290,940	141,000
					136,150

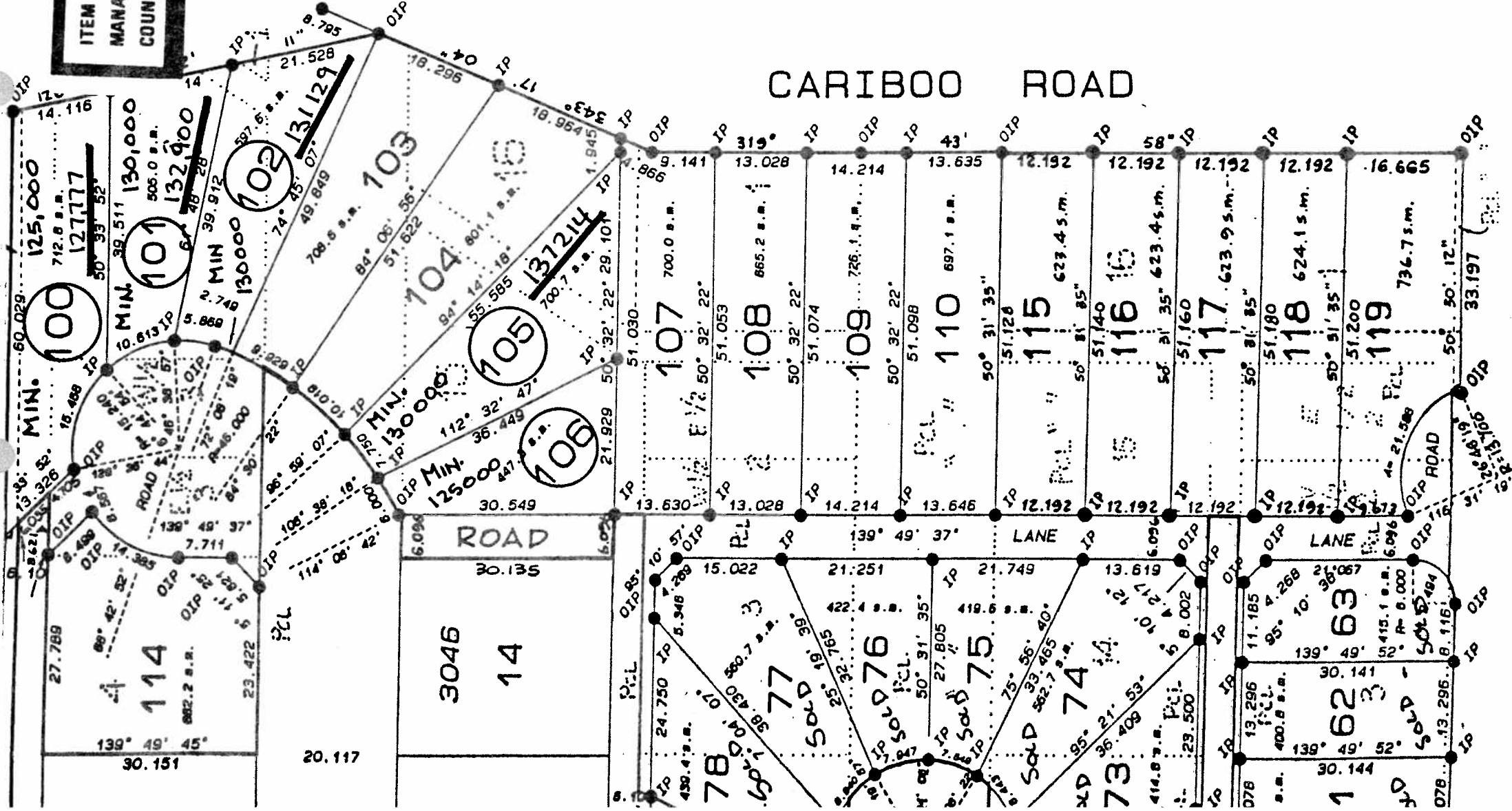
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H.K.
OCT 89

MUNICIPAL LOT SALES
ITEM 1 - 4960/5076 BOUNDARY ROAD
ITEM 2 - CARIBOO HEIGHTS - AREA 1

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CARIBOO HEIGHTS - AREA 1

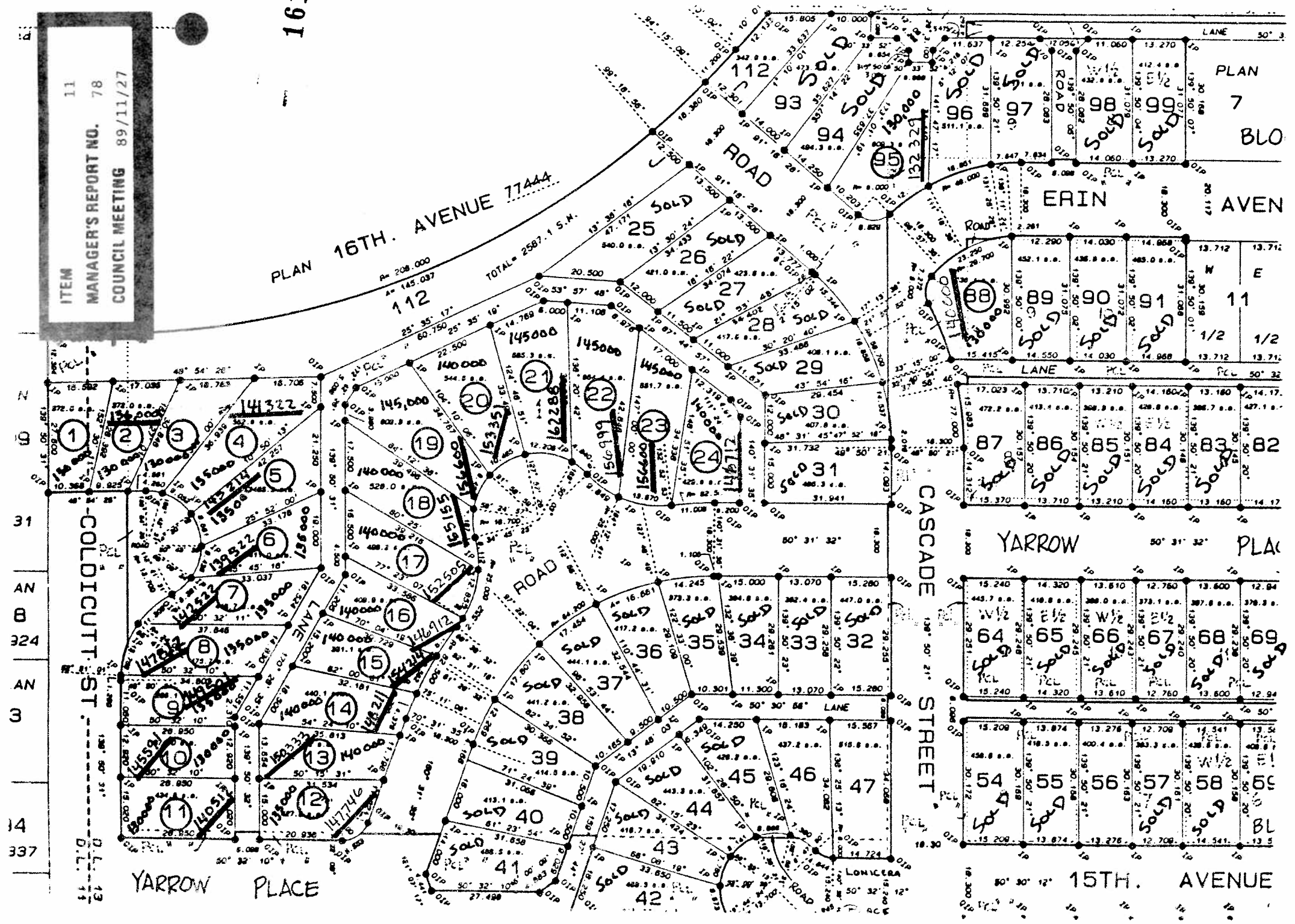
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161

PLAN 16TH. AVENUE 77AAA
TOTAL = 2587.1 S.M.

PLAN 7 BLO

CASCADE HEIGHTS - AREA 1



31
AN
B
324
AN
3
14
337

COLDICUTT ST
D.L. 13

YARROW PLACE

CASCADE STREET

YARROW PLACE

ERIN AVENUE

15TH AVENUE

