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| ITEM | 4 |
| MANAGER'S REPORT NO. | 45 |
| COUNCIL MEETING | 89/06/26 |

RE: FINANCIAL INFORMATION ACT - STATEMENTS

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Finance be adopted.

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TO: MUNICIPAL MANAGER 1989 JUNE 19
 FROM: DIRECTOR FINANCE FILE: P81-1
 SUBJECT: FINANCIAL INFORMATION ACT - STATEMENTS
 PURPOSE: TO PRESENT THE 1988 SCHEDULE OF WAGES & PAYMENTS

RECOMMENDATION

1. THAT this report be received for information purposes.

REPORT

The Financial Information Act requires municipalities to annually publish statements that contain the following information:

- . Remuneration paid to each employee earning more than \$5,000.00
- . Expenses paid on behalf of each employee
- . Individual accounts in an amount of \$5,000.00 or more paid during the year

A copy of the statements for 1988 was distributed to members of Council along with the agenda.

Copies of the statements are sold to the public. The fee is \$5.00 as prescribed by Order in Council.

Submitted for the information of Council.

for Howard Karras
 DIRECTOR FINANCE

CAB:vm