

ITEM 6
MANAGER'S REPORT NO. 76
COUNCIL MEETING 89/11/20

Re: PROPOSED SALE OF MUNICIPAL PROPERTY
LOT 4, DISTRICT LOT 34, PLAN 3038
5507 INMAN AVENUE

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Solicitor be adopted.

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TO: MUNICIPAL MANAGER NOVEMBER 14, 1989
FROM: MUNICIPAL SOLICITOR
SUBJECT: PROPOSED SALE OF MUNICIPAL PROPERTY
LOT 4, DISTRICT LOT 34, PLAN 3038
5507 INMAN AVENUE

PURPOSE: This report seeks Council's acceptance of a bid submitted for municipal lands as noted above.

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RECOMMENDATION:

1. THAT the bid received for the subject property be accepted.

R E P O R T

On October 10, 1989, Recommendation No. 1, Item 4, Manager's Report #64 was adopted, this being:

"THAT Council authorize the posting of Municipal property for sale by public tender subject to consolidation with the adjacent development site in accordance with the terms outlined in Section 2.0 of this report."

The subject properties were posted for sale from October 17, 1989 until October 31, 1989. Bids closed Tuesday, October 31, 1989 at 4:30 p.m.

A single bid was received from Gurchann S. Gujral in the amount of \$117,645.00 this being the minimum upset price.

HK:bi

cc Director Administrative & Community Services
Director Finance
Director Engineering
Director Planning & Building Inspection
Director Recreation & Cultural Services

Patricia W. Flieger
Patricia W. Flieger
Municipal Solicitor