

ITEM 9
MANAGER'S REPORT NO. 36
COUNCIL MEETING 89/05/15

RE: SALE OF MUNICIPAL PROPERTY
7101 TENTH AVENUE
PORTION OF 7870 EIGHTEENTH AVENUE AND PORTION OF 7100 ELEVENTH AVENUE

ACTING MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Solicitor be adopted.

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TO: ACTING MUNICIPAL MANAGER MAY 9, 1989

FROM: MUNICIPAL SOLICITOR

RE: PROPOSED SALE OF MUNICIPAL PROPERTY LOCATED AT
7101 TENTH AVENUE, PORTION OF 7870 EIGHTEENTH
AVENUE AND PORTION OF 7100 ELEVENTH AVENUE

PURPOSE: This Report seeks Council's acceptance of a bid
submitted for municipal lands as noted above.

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RECOMMENDATION:

1. THAT the bid received for the subject property be accepted.

R E P O R T

On July 11, 1988, Recommendation No. 2, Item 8, Manager's Report No. 32, was lifted from the table and the following recommendation was adopted:

1. THAT Council authorize the sale of the subject properties (a portion of Lot 86, D.L. 53, Block 3, Plan 42698, N.W.D., a portion of Lot 1, D.L. 53, Block 3, Plan 3037, N.W.D. and Lot G, D.L. 53, Plan 3037, N.W.D.) in accordance with the terms outlined in Section 5.0 of the report.
2. THAT Council establish a minimum bid upset price of \$7.00 per square foot for the property.

The subject properties were posted for sale from the 29th of July, 1988 until the 6th of August, 1988. Bids closed on Friday, August 5th, 1988 at 4:00 p.m.

A single bid was received from Central Park Gospel Hall for the equivalent of \$7.00 per square foot for a total amount of approximately \$186,095 (final amount subject to survey).

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The bid was subject to rezoning and consolidation. Now that the third reading for rezoning has been granted (May 8, 1989) and final adoption is imminent, we are submitting the above bid to Council for acceptance.

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Municipal Solicitor

Per: *P. Devonshire*

Peter Devonshire
Solicitor

HK:bi

cc: Director Administrative & Community Services
Director Finance
Director Engineering
Director Planning & Building Inspection
Director Recreation & Cultural Services