

RE: LEASE NO. 2832
1600 SQ. FT. OF SPACE
9048 STORMONT AVENUE
MINISTRY OF TRANSPORTATION & HIGHWAYS

ITEM
MANAGER'S REPORT NO. 7
COUNCIL MEETING 13
89/02/13

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Solicitor be adopted.

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TO: MUNICIPAL MANAGER
FROM: MUNICIPAL SOLICITOR
SUBJECT: LEASE NO. 2832 - 1600 SQ. FT. OF SPACE
9048 STORMONT AVENUE
MINISTRY OF TRANSPORTATION AND HIGHWAYS
PURPOSE: LEASE OF 9048 STORMONT AVENUE
(FORMER R.C.M.P. PATROL BUILDING)

JANUARY 27, 1989

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RECOMMENDATION:

1. THAT 9048 Stormont Avenue be leased to the Ministry of Transportation and Highways for a further period of one year at a monthly rental of \$500.00.

R E P O R T

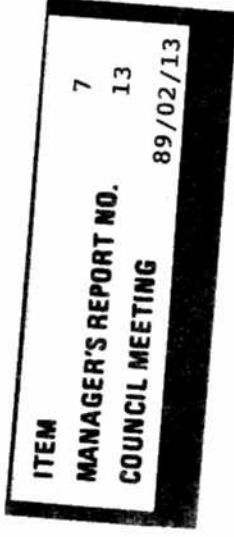
Background

In the course of our negotiations for the Stormont interchange, the municipality obtained title to 9048 Stormont Avenue. As a condition of the land exchange the property has been occupied by the Highway Patrol Section of the Ministry of Transportation and Highways. The said agreement was for a period of five years at an annual rental of \$1.00. Over this period the Ministry absorbed all the costs associated with its occupancy of the building.

Offer to Renew

We have negotiated the renewal of the said lease for a further period of one year commencing January 1, 1989 at a monthly lease rate of \$500.00. All maintenance, repairs and costs associated with the occupancy to be borne by the Ministry.

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Discussion

The cost of rehabilitating this property for residential use could prove to be uneconomic. As an interim use, the continued lease of the property to the Ministry of Transportation and Highways will generate some revenue.

Municipal Solicitor 114

Per: *P. Devonshire*

Peter Devonshire
Solicitor

FAE:bi

cc: Director Administrative & Community Services
Director Finance
Director Engineering
Director Planning & Building Inspection
Director Recreation & Cultural Services