

RE: REZONING REFERENCE #79/87
SUBDIVISION REFERENCE #107/87
PROPOSED SALE OF PORTIONS OF MUNICIPAL PROPERTY
6779 TWENTIETH AVE., 6670 AND 6690 BANK STREET
(ITEM 17, MANAGER'S REPORT NO. 36, 1988 MAY 16)

ACTING MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Solicitor be adopted.

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TO: MUNICIPAL MANAGER
FROM: MUNICIPAL SOLICITOR JUNE 23, 1988
SUBJECT: REZONING REFERENCE # 79/87
SUBDIVISION REFERENCE #107/87
PROPOSED SALE OF PORTIONS OF MUNICIPAL PROPERTY
6779 TWENTIETH AVE., 6670 AND 6690 BANK STREET
ITEM 17, MANAGER'S REPORT NO. 36, MAY 16, 1988

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RECOMMENDATION

1. THAT the bid of \$165,000 or \$3.13 per square foot be accepted for the subject property.

R E P O R T

Background

Council, at its meeting of May 16, 1988, received a report from the Director Planning and Building Inspection requesting authority to offer the following property for sale by public tender subject to consolidation with the adjoining properties to the south. Upset price - \$165,000 (\$3.13 per square foot).

Legal Description

Part of Lot 4 and part of Lot 5, all of Block 5, D.L. 160, Group 1, Plan 992 and Part of Lot 7, Block 4, D.L. 160, Plan 992 plus adjoining road and lane allowances (see attached sketch). Total area approximately 52,686 square feet. Final areas to be determined by legal survey.

The recommendation contained therein was adopted by Council. The property was subsequently boarded for sale by public tender at the Municipal Hall and the Justice Building on May 26, 1988. Bids closed at 4:00 p.m. on June 6, 1988 (copy attached).

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Tenders

We received one bid in the amount of \$165,000 accompanied by a certified cheque in the amount of \$8,250.00 from the adjoining owners and developer to the south, The Edmonds Town Centre Properties Ltd.

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Municipal Solicitor

Per: *P. Devonshire*
Peter Devonshire
Solicitor

FAE:bi
Attach.

cc: Director Administrative & Community Services
Director Finance
Director Engineering
Director Planning & Building Inspection
Director Recreation & Cultural Services

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COUNCIL MEETING	

Lots 4 & 5

2344 ST.

MISSION AVE.

MUNICIPAL LOT LANDS

TWENTIETH AVE. - ROAD 'E'

TWENTIETH ST. - ROAD

20A

ROAD 'B'

ROAD 'C'

20A SIXTEENTH AVE

STRIDE AVE. - ROAD 'A'

161

MUNICIPAL LOT LANDS

6.096 M WALKWAY

PEDESTRIAN WALKWAY

18TH

17TH

SCALE 1:2000

— PORTIONS OF MUNICIPAL LANDS TO BE SOLD.

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— PROPOSED ROAD CLOSURES
 — PROPOSED ROAD DEDICATIONS
 } VIA HIGHWAY EXCHANGE DYLAW

SUBDIVISION REF. # 107/87
 REZONING REF. # 79/87

SKETCH #1

FOR SALE BY PUBLIC TENDER

The Municipality of Burnaby proposes to sell the rear portions of 6779 Twentieth Avenue, 6670 and 6690 Bank Street including the adjoining road allowances comprising approximately 52,686 square feet (see attached sketch).

The successful bidder will be required to consolidate the said lands with the properties to the south.

Minimum acceptable bid \$165,000 or \$3.13 per square foot, final area to be determined by a legal survey.

All bids must be accompanied by a certified cheque or bank draft representing 5% of the total bid.

Legal Description

Part of Lot 4 and Part of Lot 5, all of Block 5, District Lot 160, Group 1, Plan 992 and

Part of Lot 7, Block 4, District Lot 160, Plan 992

Bids will be accepted until 4:00 p.m. on June 6, 1988.

The Corporation of the District of Burnaby reserves the right to accept or reject any or all bids.