

ITEM 5
MANAGER'S REPORT NO. 7
COUNCIL MEETING 88/01/25

RE: GOVERNMENT FINANCE OFFICERS ASSOCIATION CONFERENCE

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Finance be adopted.

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TO: MUNICIPAL MANAGER

FROM: DIRECTOR FINANCE

RE: GOVERNMENT FINANCE OFFICERS ASSOCIATION CONFERENCE

1988 January 19
File: A74-6

RECOMMENDATION

1. THAT the Director Finance be authorized to attend the 1988 Government Finance Officers Association Conference.

REPORT

The 1988 Government Finance Officers Association Conference of the United States and Canada is being held in Atlanta, Georgia, 1988 May 01-04.

Included on the program are a variety of sessions addressing issues on:

- . Accounting, Auditing and Financial Reporting
- . Budgeting and Financial Management
- . Cash Management
- . Fiscal Policy

Of particular interest to the Director Finance are the sessions on accounting principles as they relate to government reporting. Considerable effort is being expended in Canada and the United States by Government Finance Associations, including the Canadian Institute of Chartered Accountants, to achieve excellence in financial reporting. Defining common acceptable accounting principles is an important part of that process.

Your Director Finance has been playing an active role in the review process as a member of the following committees:

- . B.C. Municipal Officers Association - Accounting Principles Review Committee
- . Institute of Chartered Accountants of B.C. - Local Government Affairs Sub-committee

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It is considered that attendance at the Conference would provide an opportunity for the Director Finance to enhance his knowledge base in various areas, including an update on the developments regarding the definition of acceptable accounting principles.

The cost of the Conference is estimated to be \$1,750, funds for which are provided in the conference budget administered by the Municipal Manager.

It is recommended that the Director Finance be authorized to attend the 1988 Government Finance Officers Association Conference.



Howard Karras
DIRECTOR FINANCE