

ITEM	4
MANAGER'S REPORT NO.	30
COUNCIL MEETING	88/04/25

RE: 1988 - 1992 CAPITAL BUDGET

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Finance be adopted.

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TO: MUNICIPAL MANAGER

1988 April 19

FROM: DIRECTOR FINANCE

File: 88 Cap.Budg.

RE: 1988-1992 CAPITAL BUDGET

RECOMMENDATION

1. THAT the 1988-1992 Capital Budget be received, approved, and the necessary budget by-law be brought forward for three readings on 1988 May 02.

REPORT

The 1988-1992 Capital Budget is presented for the consideration of the Municipal Council.

The Executive Summary section in the budget provides the discussion and highlights of the planned capital program.

The overall five year program reflects the integrated longer term plan of capital works for the municipality. A good degree of accuracy is built into the 1988 program, and it is based on the 1988 Provisional Capital Budget which was received by Council on 1987 December 14. The program for 1989 through 1992 is, except for those projects which are well defined, a planning document and subject to continuous review.

The budget has been thoroughly reviewed by the Municipal Manager and the Management Committee.

Municipal Council should keep in mind that three readings need to be given the budget by-law on or before May 02 in order that it be passed at the regular Council meeting on May 09 to meet the statutory deadline of May 15.



Howard Karras
DIRECTOR FINANCE

cc: Directors