

ITEM	16
MANAGER'S REPORT NO.	47
COUNCIL MEETING	87/07/27

RE: LETTER FROM MR. A. DUPLESSIS, 4153 SOUTHWOOD STREET, BURNABY, B.C.
1987 PROPERTY TAXES - 4153 SOUTHWOOD STREET

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Finance be adopted.

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TO: MUNICIPAL MANAGER

1987 July 22

FROM: DIRECTOR FINANCE

File: T5-6

RE: 1987 PROPERTY TAXES: 4153 SOUTHWOOD STREET

RECOMMENDATION

1. THAT a copy of this report be sent to A. Duplessis, 4153 Southwood Street, Burnaby, B.C. V5J 2G1

REPORT

This report is presented in response to a letter from A. Duplessis which appears under Correspondence in this agenda. The letter states: "I am paying this under protest."

The 1987 gross taxes for the Duplessis property for all rate setting bodies have increased by \$108.25 or 6.6% in 1987 over 1986. The municipal portion of the 1987 gross tax increase is \$30.58, representing a 4.6% increase over 1986.

The attached table presents an analysis of the 1987 tax increase on the Duplessis property. It shows that while there has been a modest increase in the assessed value of the Duplessis property in 1987 over 1986, 93% or \$100.65 of the increase results from an increase in the tax rate for all rate setting bodies.

Without the modest increase in assessment, the 1987 gross general municipal taxes for the Duplessis property would have increased by \$26.99 or 4.1% in 1987 over 1986.

Howard Karrias
DIRECTOR FINANCE

RE: gw
Attach.

CC: Area Assessor

ANALYSIS OF 1987 TAX INCREASE - 4153 SOUTHWOOD STREET

	1986	1987	Taxes	Tax Increases Resulting From Increased Assessment	Tax Rate	Total 1987 Increase	Total 1987 Decrease
	\$	\$	\$	%	%	\$	\$
Assessed Value - Total	105,300	105,850				550	.5
Land	77,950	77,950				-	-
Improvements	27,350	27,900				550	2.0
General Municipal	660.21	690.79	3.59	.5	26.99	30.58	4.6
School	636.48	701.10	3.64	.6	60.98	64.62	10.2
Other Bodies	63.34	69.79	.37	.6	6.08	6.45	10.2
Water	44.10	48.50	-	-	4.40	4.40	10.0
Sewer	87.50	89.70	-	-	2.20	2.20	2.5
Local Improvements	150.78	150.78	-	-	-	-	-
Gross Taxes	1,642.41	1,750.66	7.60	.5	100.65	108.25	6.6
Grant	<630.00>	<630.00>	-	-	-	-	-
Net Taxes	1,012.41	1,120.66	7.60	.8	100.65	108.25	10.7

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