

ITEM 8
MANAGER'S REPORT NO. 47
COUNCIL MEETING 87/07/27

RE: LETTER FROM MR. AND MRS. K. DEMCHUK WHICH APPEARED ON THE AGENDA FOR
THE JULY 13TH MEETING OF COUNCIL (ITEM 4 CCC)
1987 PROPERTY TAXES - 4289 OXFORD STREET

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Finance be adopted.

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TO: MUNICIPAL MANAGER
FROM: DIRECTOR FINANCE

1987 July 20
File: T5-6

RE: 1987 PROPERTY TAXES: 4289 OXFORD STREET

RECOMMENDATION

1. THAT a copy of this report be sent to Mr. and Mrs. K. Demchuk,
4289 Oxford Street, Burnaby.

REPORT

This report is presented in response to a letter from Mr. and Mrs. Demchuk, which appeared on Council's agenda of 1987 July 13. The letter expresses concern over increasing tax rates and states that the 1987 taxes were paid under protest.


The 1987 gross property taxes for the Demchuk property for all rate setting bodies have increased by \$130.01 or 6.9% in 1987 over 1986. The general municipal portion of the 1987 gross tax increase is \$38.61, representing a 5.2% increase over 1986.

The attached table is an analysis of the 1987 tax increase on Mr. and Mrs. Demchuk's property. It shows that while there has been a modest increase in the Demchuk's assessment in 1987 over 1986, 87% or \$112.76 of the increase results from an increase in the tax rate for all rate setting bodies.

Without the increase in assessment the Demchuk's general municipal taxes would have increased by \$30.46 or 4.1% in 1987 over 1986.

RE:gw
Attach.

cc: Area Assessor


Howard Kairas
DIRECTOR FINANCE

ANALYSIS OF 1987 TAX INCREASE - 4289 OXFORD STREET

	1986	1987	Taxes	Tax Increases Resulting From Increased Assessment	Tax Rate	Total 1987 Increase	Total 1987 Decrease >
	\$	\$	\$	\$	%	\$	%
Assessed Value - Total	118,850	120,100				1250	1.1
Land	73,950	73,950				1250	
Improvements	44,900	46,150					2.8
General Municipal	745.17	783.78	8.15	1.1	30.46	38.61	5.2
School	718.38	795.49	8.28	1.1	68.83	77.11	10.7
Other Bodies	71.49	79.18	.82	1.1	6.87	7.69	10.7
Water	44.10	48.50	-	-	4.40	4.40	10.0
Sewer	87.50	89.70	-	-	2.20	2.20	2.5
Local Improvements	207.06	207.06	-	-	-	-	-
Gross Taxes	1,873.70	2,003.71	17.25	.9	112.76	130.01	6.9
Grant	<630.00>	<630.00>	-	-	-	-	-
Net Taxes	1,243.70	1,373.71	17.25	1.4	112.76	130.01	10.5

Finance Department
1987 July 20

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