

ITEM 9
MANAGER'S REPORT NO. 28
COUNCIL MEETING 87/04/21

RE: BURNABY DEVELOPMENT COST CHARGES BY-LAW NO. 7328

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Finance be adopted.

* * * * *

TO: MUNICIPAL MANAGER 1987 APRIL 10
FROM: DIRECTOR FINANCE File: S81-10
RE: BURNABY DEVELOPMENT COST CHARGES BY-LAW NO. 7328

RECOMMENDATION

1. THAT a by-law be brought down to authorize the expenditures from the Development Cost Charges Reserve as listed in this report.

SUMMARY

This report calls for a by-law to be brought down to meet the requirements of the Municipal Act. Section 719(8) of the Municipal Act states that when funds are spent from the Development Cost Charges Reserve, those expenditures must be authorized by by-law. This report covers expenditures totalling \$343,495.32 made during the calendar year 1986.

REPORT

The Burnaby Development Cost Charges By-law makes provision for the levy of development cost charges for neighbourhood parkland acquisitions, public open space in Metrotown, a Canada Way overpass, and Metrotown pedestrian linkages. Pursuant to Sections 719(7) and 719(8) of the Municipal Act, monies collected must be placed in a reserve and appropriations therefrom must be by by-law.

In 1986 the Province revised the legislation relative to development cost charges under a new part in the Municipal Act, Part 29. However, the cost charges by-laws prepared under Section 719 remain in force through a grandfather clause until Council adopts another by-law replacing them with by-laws permitted under Part 29.

Since normally there are only a few transactions in any one year, a by-law is brought down to authorize the expenditures from the reserve only once a year, for the entirety of the preceding calendar year. This report covers the expenditures for the calendar year 1986 except for those development cost charges previously appropriated for the Bonsor Recreational Centre. Should the frequency of expenditures or the relative amounts increase significantly, a by-law for these expenditures will be prepared more frequently.

From an operational standpoint, the funds are taken out of the reserve as the expenditures are made. As a result, the general operating account is not interim financing these expenditures pending passage of the by-law.

During 1986 the following expenditures were made from the Development Cost Charges Reserve, for which a by-law is required with approval by a simple majority of Council.

<u>Address</u>	<u>Site</u>	<u>Area</u>	<u>Amount</u>	<u>Notes</u>
9423 Cameron Street	Cameron Centre	17	\$110,267.22	
3496 Keswick Avenue	Bell Park	17	109,180.36	(1)
9355 Cameron Street	Cameron Centre	17	69.00	(1)
9723 Cameron Street	Cameron Centre	17	10.50	(2)
9630 Sullivan Street	Cameron Centre	17	935.57	(2)
9510 Sullivan Street	Cameron Centre	17	350.59	(2)
9492 Sullivan Street	Cameron Centre	17	1,487.08	(2)
former Edmonds Bus loop	unnamed park site	20	105,995.96	
former Edmonds Bus loop	unnamed park site	36	15,161.54	
6735 Nelson Street	Bonsor Park	31	37.50	(1)
			<u>\$343,495.32</u>	

Notes:

- (1) Title Search
- (2) Final costs for 1986 purchases

It is recommended that a by-law be brought down to authorize the expenditures from the Development Cost Charges Reserve as listed in this report.

Howard Karras
 Howard Karras
 DIRECTOR FINANCE

TG:er

cc: Municipal Clerk
 Municipal Solicitor
 Director Recreation & Cultural Services
 Director Planning & Building Inspection