

RE: 1987-1991 RECAST CAPITAL BUDGET

MUNICIPAL MANAGER'S RECOMMENDATIONS

1. THAT the 1987-1991 Recast Capital Budget be received and approved; and
2. THAT the necessary budget amending by-laws be brought forward.

REPORT

Included with this week's Council agenda are copies of the 1987-1991 Recast Capital Budget Summaries consisting of:

- . Executive Summary
- . Recast of Capital Expenditures 1987 through 1991
- . Recast Financing for 1987
- . Changes Since Adoption of 1987-1991 Capital Budget

The 1987-1991 Recast Capital Budget shows an increase of \$1,344,968 comprised of primarily increased land assembly and development activity financed from related reserves and increased parkland purchases financed from the parkland acquisition levy reserve, offset, in part, by lower parkland development expenditures. The recast increase also reflects an increase of \$218,800 of expenditures funded by general revenue. Total expenditures approved for 1987 are now \$56,974,560. Further details are available in the budget Executive Summary and summary sheets distributed to Council.

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