

ITEM	2
MANAGER'S REPORT NO.	62
COUNCIL MEETING	87/10/13

RE: COUNCIL ENQUIRY REGARDING ASSESSMENTS ON
7151 EDMONDS STREET AND 7377 SALISBURY AVENUE

1. THAT the recommendation of the Director Finance be adopted.

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TO: MUNICIPAL MANAGER
1987 October 06
File: T5-6

FROM: DIRECTOR FINANCE

RE: COUNCIL ENQUIRY REGARDING ASSESSMENTS
ON 7151 EDMONDS STREET AND 7377 SALISBURY AVENUE

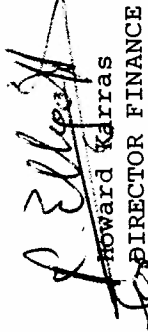
RECOMMENDATION

1. THAT this report be received for information purposes.

REPORT

Arising out of Council's consideration of the proposed Edmonds Station Area Plan on 1987 August 10, Council requested staff to bring forward a report on the "suggested incongruities in the assessed values for properties located at 7151 Edmonds Street and 7377 Salisbry Avenue."

We referred this inquiry to the B.C. Assessment Authority. The Assessment Authority has examined all of the units in the two projects and found that some of the assessments were incorrect. As a result of the review, the assessed values of some of the properties have changed. The adjustments have been made through a 1987 supplementary roll and apply to the 1987 taxation year. We will be sending revised 1987 tax statements to the affected property owners in late October.


Howard Karris
DIRECTOR FINANCE

RE:gw

cc: Area Assessor