

ITEM 1
MANAGER'S REPORT NO. 6
COUNCIL MEETING 86/01/27

RE: NATIONAL HARBOURS BOARD LEASES - REVISION OF RATES
LEASE V-508 (3) ROAD ENDS GILMORE AVENUE, CARLETON AVENUE
AND WILLINGDON AVENUE

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Solicitor be adopted.

* * * * *

TO: MUNICIPAL MANAGER DATE: JANUARY 15, 1986
FROM: MUNICIPAL SOLICITOR
RE: NATIONAL HARBOURS BOARD LEASES - REVISION OF
RATES. LEASE V-508(3) ROAD ENDS GILMORE AVENUE,
CARLETON AVENUE AND WILLINGDON AVENUE

RECOMMENDATION:

1. THAT Council approve the renewal of the said Lease for a further period of three years commencing December 31, 1985 and terminating on December 30, 1988 on the terms as set out in this report.

R E P O R T

BACKGROUND:

The Council of 1970 entered into Lease No. V-508 with the National Harbours Board for street end waterlots, Lease V-508(3) is an amended continuation of the original lease now covering three (3) street end waterlots - Gilmore Avenue, Carleton Avenue and Willingdon Avenue. Total area 1.8496 acres. These waterlots are required to protect storm and sewer outfalls and adjoining municipal holdings. (Sketch attached).

NEGOTIATIONS:

Council at its meeting of February 14, 1983 (Item 3, Manager's Report No. 11) approved a step lease commencing December 31, 1982, for \$763.20 per annum first year, \$801.32 for the second year and \$841.43 for the final year.

We have negotiated the revision of the lease rate with no increase over 1985 (\$841.43 per annum) for the period December 31, 1985 to December 30th, 1988.

ITEM	1
MANAGER'S REPORT NO.	6
COUNCIL MEETING	86/01/27

National Harbours Board Leases - Revision of Rates. Lease V-508(3) Road ending Gilmore Avenue, Carleton Avenue and Willingdon Avenue
January 15, 1986
Page 2

102

CONCLUSION:

We are of the opinion that the revised lease rate is reasonable and we would recommend acceptance.


Patricia W. Flieger
Municipal Solicitor

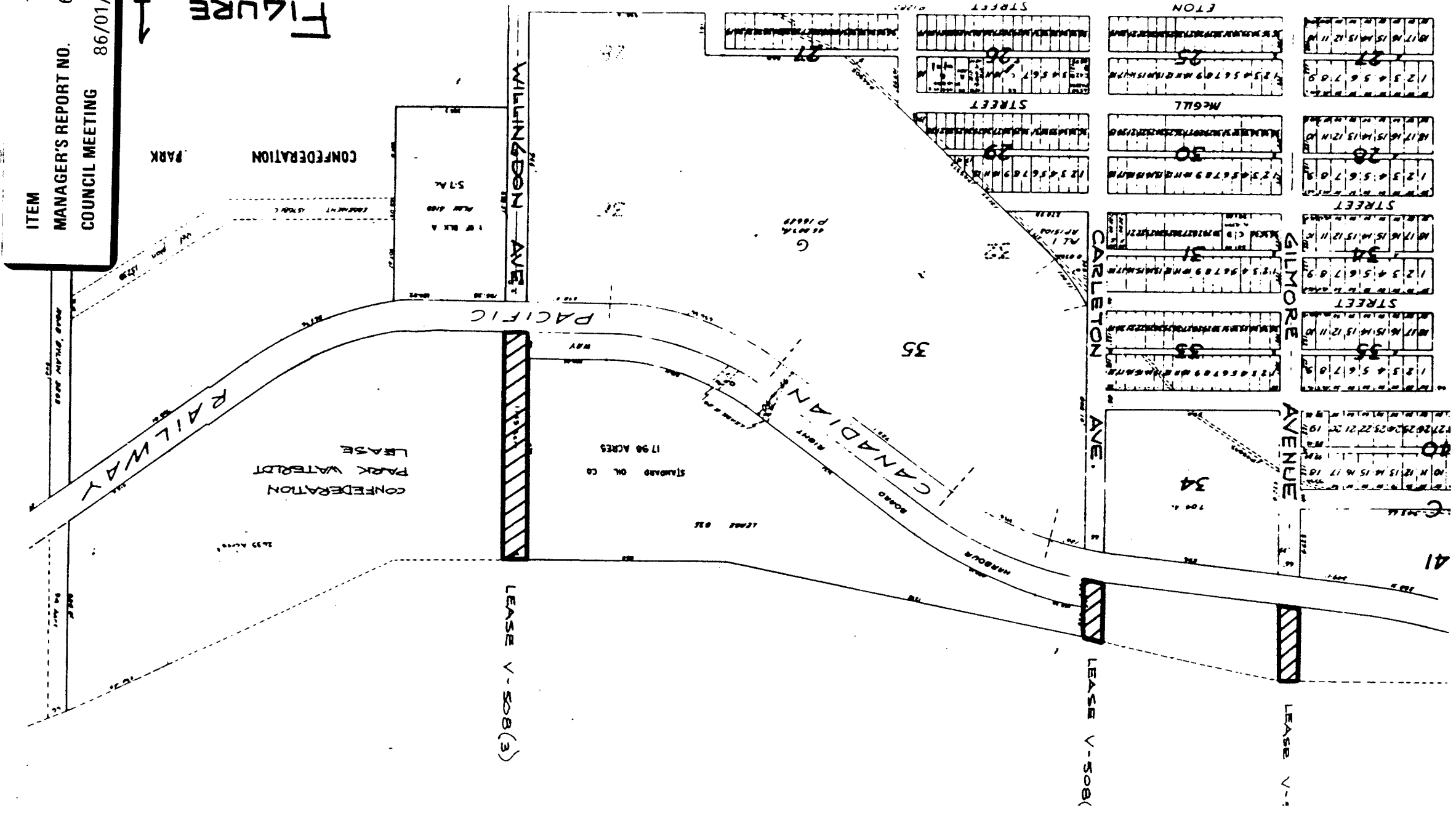
F AE:mc

c.c. Director Administrative & Community Services
Director Engineering
Director Finance
Director Planning and Building Inspection
Director Recreation and Cultural Services

ITEM 1
 MANAGER'S REPORT NO. 6
 COUNCIL MEETING 86/01/27

FIGURE 1

WATERLOT LEASE V-508(3)



1" = 400' FB
 1979

