

ITEM 14
MANAGER'S REPORT NO. 63
COUNCIL MEETING 86/10/20

RE: 1986-1990 RECAST CAPITAL BUDGET

MUNICIPAL MANAGER'S RECOMMENDATIONS

1. THAT the 1986-1990 Recast Capital Budget be received and approved; and
2. THAT the necessary budget amending by-laws be brought forward.

REPORT

Included with this week's Council agenda are copies of the 1986-1990 Recast Capital Budget Summaries consisting of:

- . Executive Summary
- . Recast of Capital Expenditures 1986 through 1990
- . Recast Financing for 1986
- . Changes Since Adoption of 1986-1990 Capital Budget

The 1986-1990 Recast Capital Budget includes the \$20.9 million capital program proposed by the Library Board, the Parks and Recreation Commission, and the Burnaby Village Museum Board and approved by Council on 1985 July 15 (Item 14, Report No. 48), but reflects a shift in expenditure approvals to 1986 for Bonsor Recreation Centre, Phase I of the Museum expansion and for the Metrotown Library to ensure that full funding is in place prior to commitment of any expenditures. The Recast Capital Budget also reflects other adjustments as a result of the most recent 1986 expenditure events.

Copies of the budget summary pages are available for the media in the Council Chambers on Monday evening. Additional copies will thereafter be available upon request in the Municipal Clerk's office.

The public and media can quickly acquire the highlights of the Recast Capital Budget by reviewing the Executive Summary pages in the budget document.

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