

RE: CONSTRUCTION OF CENTRAL BOULEVARD BETWEEN IMPERIAL AND SUSSEX STREETS
(Supplementary Item No. 11, Report No. 34, 1984 May 14)

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Engineering be adopted.

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TO: MUNICIPAL MANAGER 1986 01 14

FROM: DIRECTOR ENGINEERING

SUBJECT: CONSTRUCTION OF CENTRAL BOULEVARD BETWEEN IMPERIAL AND
SUSSEX STREETS

RECOMMENDATION:

THAT the Municipal Solicitor be directed to bring forward a Capital Works Machinery and Equipment Reserve Fund Bylaw in the amount of \$1,300,000, being the total estimated cost of construction for Central Boulevard between Imperial Street and Sussex Avenue.

SUMMARY:

This road improvement project has been given priority for construction in 1986. Central Boulevard is part of the Metrotown core related road network which Council reviewed in early 1984 (Supplementary Item #11, Manager's Report #34, 1984 05 14). The high priority of this project relates to the acceleration of a major commercial core development.

REPORT:

The report dealing with the Metrotown core related road network (Supplementary Item #11, Manager's Report #34, 1984 05 14) emphasizes the importance of having such a network plan in place and identifies priority road improvements which will be essential for the new A.L.R.T., the realigned bus transit system and for the proposed major commercial core development. Some of the major target dates noted in that report have been accelerated by a new major commercial development.

Based on that report the 1985 - 1989 Capital Budget made provision for the construction in 1986 of that portion of Central Boulevard between Imperial and Sussex. The Sears/Cal Investments Development is on a very aggressive construction schedule and it is extremely important to the success of this development that their main points of access and egress are in place prior to their proposed opening. One of the three major points of entry and egress is from Central Boulevard. In order to support this schedule we are proposing to proceed with the Central Boulevard improvements as soon as possible.

An application has been made to the Provincial Government for approval of Central Boulevard for 50% funding (\$650,000) as Burnaby's top priority Revenue Sharing Project for 1986. A further report will be submitted to Council when additional information is available concerning Revenue Sharing, at which time the question of proceeding with construction will be addressed.

(Cont'd.)

It is now necessary to put the funding in place for these projects as described above:

Construction of Central Boulevard
from Imperial Street to Sussex Avenue \$1,300,000
(Includes \$216,000 for the relocation
of Parks facilities in Bonsor Park.)

Our Capital Works Financing Fund will be used to finance our share of the cost of the work. It is necessary, however, to have 100% funding in place before a contract can be let. Therefore, it is necessary at this time to bring down a bylaw appropriating the full cost from our reserve. Burnaby's share of funds ultimately not required will be returned to the Reserve.

It is recommended that a Capital Works Machinery and Equipment Reserve Fund Bylaw be brought forth for this project in the total amount of \$1,300,000. In accordance with our policy the funds appropriated will be repaid to the Reserve together with interest over a 20-year period.

The Bylaw requires an affirmative vote of at least two-thirds of all members of Council and the approval of the Minister of Municipal Affairs. This approval will be sought after three (3) readings of the Bylaw by Council.


DIRECTOR ENGINEERING

VNW:cf
cc: () Municipal Solicitor
() Director Finance