

ITEM 4
MANAGER'S REPORT NO. 4
COUNCIL MEETING 86/01/20

RE: 1986 PROVISIONAL CAPITAL BUDGET

MUNICIPAL MANAGER'S RECOMMENDATIONS

1. THAT Council receive the 1986 Provisional Capital Budget; and
2. THAT the budget be referred back to the Municipal Manager and the Management Committee as a basis for preparation of the 1986-1990 Capital Budget.

REPORT

Attached is a copy of the 1986 Provisional Capital Budget. The program has been prepared by staff and includes those works which have been recommended by the Parks and Recreation Commission, the Library Board, and Burnaby Village Museum Association.

The Provisional Capital Budget is without statutory authority because the Capital Budget adopted on 1985 May 06 remains in force until the 1986-1990 Capital Budget is adopted by by-law on or before 1986 May 12.

One of the most useful aspects of this budget is that it gives the detail of the capital expenditures which are to be financed out of the tax levy in 1986. The 1986 Provisional Operating Budget provides an operating contribution of \$2,759,000 for capital expenditures which are detailed in this budget. By comparison, the 1985 Recast Budget provided \$3,110,660 for capital expenditures, or 13% more.

By itself, this budget is not yet complete. The full amount of work in progress at year end 1985 which will be brought forward in 1986 will only be known after year end 1985 and reflected when the five year Capital Budget 1986-1990 is presented.

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