

RE: SALE OF MUNICIPAL PROPERTY
LAKEFIELD, MARSDEN COURT AND CAMROSE SUBDIVISIONS
(Item 5, Report No. 53, 1986 September 15)

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendations of the Municipal Solicitor be adopted.

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TO: MUNICIPAL MANAGER OCTOBER 8, 1986
FROM: MUNICIPAL SOLICITOR
SUBJECT: SALE OF MUNICIPAL PROPERTY
ITEM 1: Lots 1, 2, 4-18, 20-22, 28, 29, 33, 34, 37, 38, 40,
41, 43, 46-59, 62-66, District Lots 87, 89 and 90,
Group 1, Plan 69981, N.W.D.
Lakefield Subdivision
ITEM 2: Lots 257, 260, 264, District Lot 135, Group 1,
Plan 64337, N.W.D.
Marsden Court Subdivision
ITEM 3: Lots 317, 319-323, District Lot 59, Group 1,
Plan 65244, N.W.D.
Camrose Subdivision

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RECOMMENDATION:

1. THAT the highest bid for each of the lots indicated be accepted.
2. THAT the remaining lots be re-advertised for sale immediately.

REPORT

On September 15, 1986, Item 5, Manager's Report No. 53, Council approved the subject list of lots for sale by public tender, plans attached.

These lots were advertised as follows:

Vancouver Sun Newspaper

Saturday	September 20, 1986
Friday	September 26, 1986
Saturday	September 27, 1986

The Province Newspaper

Sunday	September 21, 1986
Friday	September 26, 1986
Sunday	September 28, 1986

Bids closed on Friday, October 3, 1986 at 4:00 p.m. and were opened in public at 9:00 a.m. on Monday, October 6, 1986. The following 17 bids were received. Bid No. 1 was withdrawn prior to the closing of the public tender.

LAKEFIELD SUBDIVISION

<u>Lot No.</u>	<u>Name</u>	<u>Bid No.</u>	<u>Upset Price</u>	<u>Bid</u>
14	Crosby	4	\$78,000	\$79,100 *
17	Midha	14	78,000	79,111 *
20	Milne	2	80,000	81,010
20	Stuart	7	80,000	85,002
20	Heir	9	80,000	85,135 *
33	Allen	11	85,000	85,012
33	JCY Engineering	17	85,000	87,600 *
34	Allen	5	85,000	86,101 *
54	JCY Engineering	16	80,000	80,000 *
63	Virani	15	73,000	73,500 *
66	Zuber	3	83,000	98,999 *

Bids received 11
 * Highest bids 8

Dollar value of highest bids \$ 670,346
 Average dollar value of highest bids \$ 83,793

MARSDEN COURT

<u>Lot No.</u>	<u>Name</u>	<u>Bid No.</u>	<u>Upset Price</u>	<u>Bid</u>
257	Sauvary	6	\$68,000	\$70,100 *
260	Lum	8	73,000	78,150 *
260	Brar	12	73,000	73,452

Bids received 3
 * Highest bids 2

Dollar value of highest bids \$ 148,250
 Average dollar value of highest bids 74,125

CAMROSE SUBDIVISION

<u>Lot No.</u>	<u>Name</u>	<u>Bid No.</u>	<u>Upset Price</u>	<u>Bid</u>
319	Delac	13A	\$67,000	\$67,000 *
320	Busto	10	67,000	67,500 *
320	Delac	13	67,000	67,000
Bids received				
* Highest bids				
		3		
		2		

Dollar value of highest bids \$ 134,500
Average dollar value of highest bids 67,250

BID SUMMARY

Total dollar value of all highest bids \$ 953,096
Total number of highest residential bids 12
Average dollar value of highest bids \$ 81,481

Number of remaining lots available for sale by public tender after Council acceptance:

Lakefield Subdivision	40
Marsden Court	1
Camrose Subdivision	4
* Parker/Holdom Subdivision	2
	<u>47</u>

* No lots sold during this tender.

Municipal Solicitor

Per: *P. Devonshire*

Peter Devonshire
Solicitor

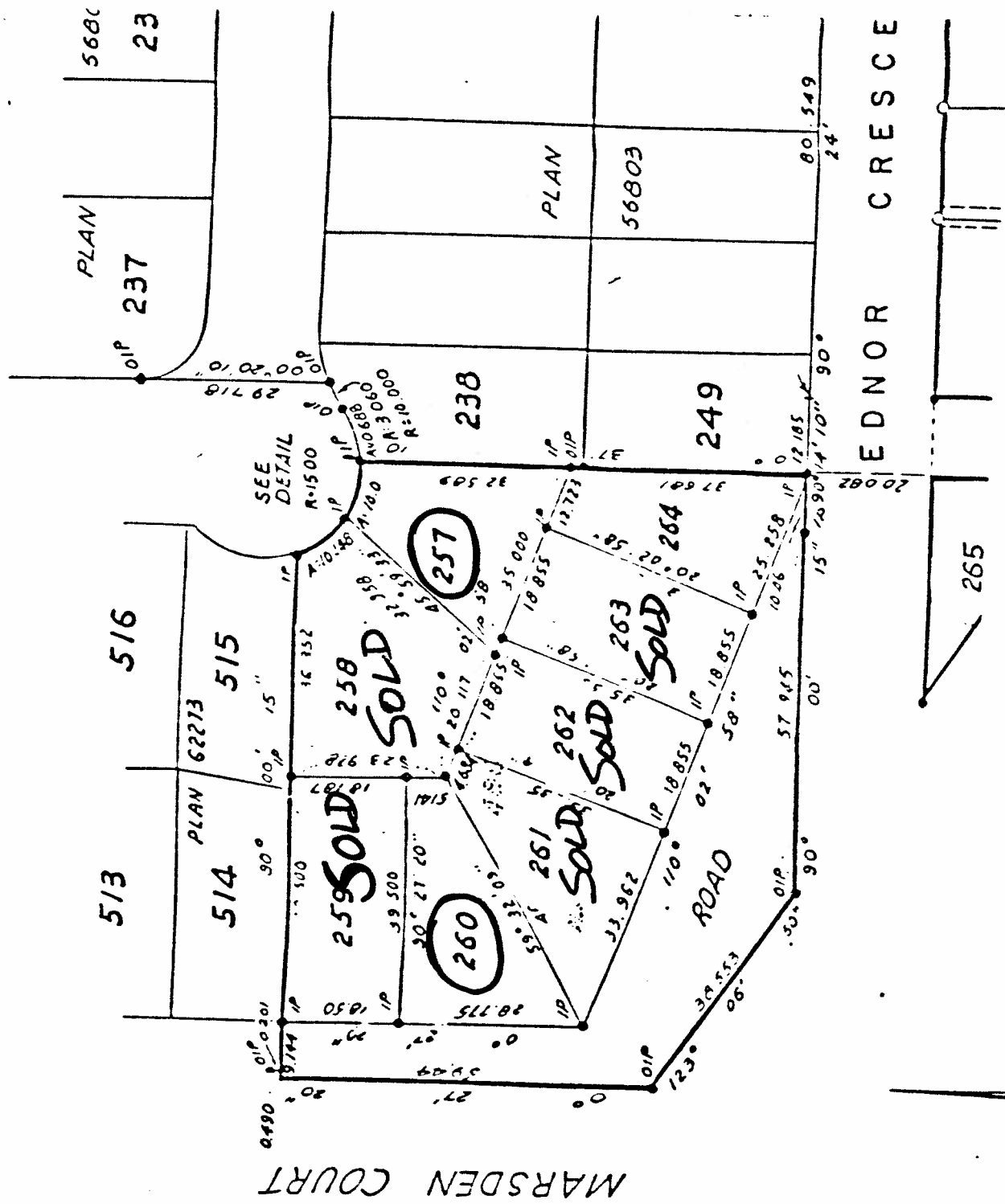
DS:bi

cc: Director Administrative & Community Services
Director Engineering
Director Finance
Director Planning & Building Inspection
Director Recreation & Cultural Services

ITEM SUPPLEMENTARY 7
 MANAGER'S REPORT NO. 61
 COUNCIL MEETING 86/10/14

Marsden Court Subdivision
 Lots 257-264

SCALE 1:1000 METRIC



Item 2 Marsden Ct.

LOT	UPSET	BID
257	\$ 68,000	\$ 70,100
260	73,000	78,150

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CAMROSE

SUBDIVISION...

LOTS 316-323

1290

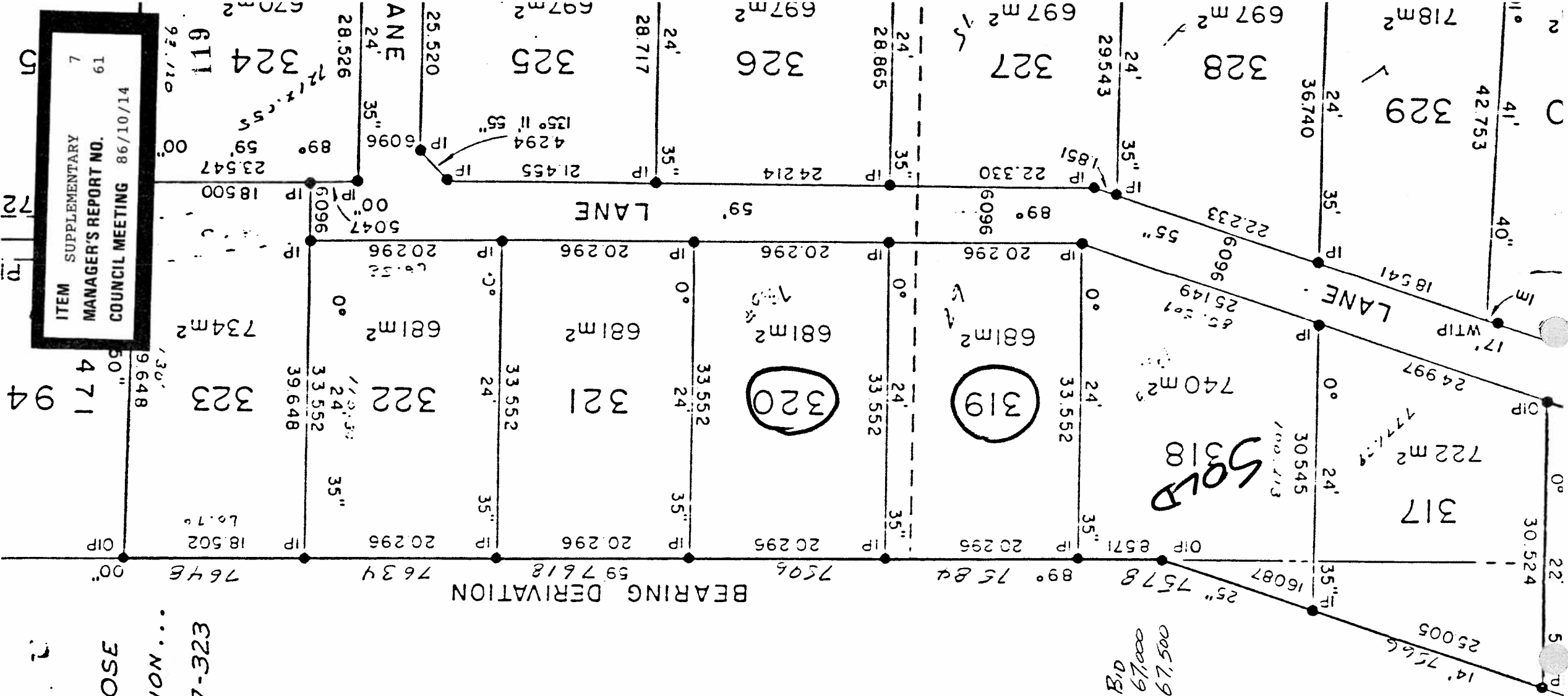
AVENUE

Item 3
Camrose

LOT	319	320
AREA	\$67,000	\$67,000
BID	\$67,000	\$67,500

DWAY

BEARING DERIVATION



ITEM SUPPLEMENTARY
MANAGER'S REPORT NO. 7
COUNCIL MEETING 41/01/98

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