ITEM	2
MANAGER'S REPORT NO.	77
COUNCIL MEETING	85/12/09

RE: ENDORSEMENT OF DECISIONS TAKEN BY COUNCIL "IN CAMERA" 1985 OCTOBER 15

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Clerk be adopted.

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TO: MUNICIPAL MANAGER DATE: 1985 DECEMBER 02

FROM: MUNICIPAL CLERK FILE: 1608

SUBJECT: Endorsement of decisions taken by Council "In Camera" 1985 October 15.

RECOMMENDATION:

1. THAT Council endorse at an "open" Council Meeting the decisions that have been taken by Council at a Caucus Meeting "In Camera" 1985 October 15 as enumerated in the following report.

REPORT

Item 1 Municipal Manager's "In Camera" Report No. 65, 1985.

1. Texaco Tank Farm, Burrard Inlet

The Municipal Manager submitted a report which summarized negotiations regarding the proposed purchase of properties on Burrard Inlet from Texaco Canada Inc. The report advises that the agreement with Texaco reconciles the company's corporate interests in the site and its facilities while enabling the municipality to proceed with its objectives for further development of Barnet Marine Park.

The Municipal Manager recommended:

(1) THAT The Corporation of the District of Burnaby offer to purchase the following properties from Texaco Canada Inc.:

8059 Texaco Drive, Burnaby, B.C.
Lot 1, D.L. 214, Group 1, Plan 49510, NWD

8178 Burrard Inlet, Burnaby, B.C.
Lot 3, D.L. 214, Group 1, Plan 49510, NWD

on the terms outlined in the report.

(2) THAT a bylaw be brought down to finance the purchase from the Tax Sale and Corporate Land Reserves designated for land assembly and development programs with repayment over 20 years at prevailing interest rates.

MOVED BY ALDERMAN STUSIAK:
SECONDED BY ALDERMAN EMMOTT:

"THAT the recommendations of the Municipal Manager be adopted."

CARRIED UNANIMOUSLY

C.A. Turpin
MUNICIPAL CLERK