

RE: LETTER FROM MS. HOLLY CARMANICO,
DEPARTMENTAL ASSISTANT, OFFICE OF THE MINISTER
RESPONSIBLE FOR CANADA MORTGAGE AND HOUSING CORPORATION
OTTAWA, ONTARIO
K1A 0P6

1985 RRAP BUDGET

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Planning
& Building Inspection be adopted.

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TO: MUNICIPAL MANAGER 1985 October 29

FROM: DIRECTOR PLANNING & BUILDING INSPECTION Our File: 17.750

SUBJECT: 1985 RRAP BUDGET

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RECOMMENDATION:

1. THAT this report be received for information.


R E P O R T

This report provides background information to the correspondence dated 1985 October 10 to Mayor Lewarne from the Office of the Minister responsible for Canada Mortgage and Housing Corporation (CMHC).

In response to Burnaby's requests for additional RRAP funds CMHC has allocated an additional \$59,090 to the homeowner grant part of our 1985 RRAP budget, and \$30,000 to our homeowner loan budget. This increases our 1985 RRAP budget from \$328,048 to \$417,138.

CMHC has also agreed to transfer any of our landlord monies which have not been used, (and which there is no immediate demand for), to our homeowner grant budget, which has a waiting list of over 100 applicants. This will result in an additional \$21,000 being available to homeowners.

The additional monies and transferring of funds will result in between 20 and 25 additional homeowners receiving RRAP assistance this year.


A.L. Parr
DIRECTOR PLANNING &
BUILDING INSPECTION