

ITEM 3
MANAGER'S REPORT NO. 69
COUNCIL MEETING 85/11/04

RE: SALE OF MUNICIPAL PROPERTY
HARKEN DRIVE, EDNOR CRESCENT & PRESTON COURT, CAMROSE SUBDIVISION PHASE II,
CAMROSE SUBDIVISION PHASE I, PARKER/HOLDOM SUBDIVISION

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Solicitor be adopted.

* * * * *

DATE: OCTOBER 29, 1985

TO: MUNICIPAL MANAGER

FROM: MUNICIPAL SOLICITOR

SUBJECT: SALE OF MUNICIPAL PROPERTY:

- Item 1 Lots 303, 304, 306, 309, 310, District Lot 33,
Group 1, Plan 64787, N.W.D. - HARKEN DRIVE
- Item 2 Lots 266, 267, 270, 271, 272, District Lot 138,
Group 1, Plan 64337, N.W.D. - EDNOR CRESCENT AND
PRESTON COURT
- Item 3 Lots 263, 266-268, 271, 274-277, 279, 280, District Lot
59, Group 1, Plan 66918, N.W.D. - CAMROSE SUBDIVISION
PHASE II
- Lots 317-325, 327, 330, 332, 336-340, District Lot 59,
Group 1, Plan 65244, N.W.D. - CAMROSE SUBDIVISION
PHASE I
- Item 4 Lots 145, 150-154, District Lot 127, Group 1, Plan
68791, N.W.D. - PARKER/HOLDOM SUBDIVISION

RECOMMENDATION:

1. THAT the highest bid for each of the lots indicated be accepted.
2. THAT the remaining lots be offered for sale immediately.

R E P O R T

On September 30, 1985, Item 3, Manager's Report No. 57, Council approved the subject list of lots for sale by public tender, plans attached.

Sale of Municipal Property
October 29, 1985 Page 2

These lots were advertised as follows:

Vancouver Sun Newspaper

Friday, September 27, 1985
 Saturday, September 28, 1985
 Friday, October 4, 1985
 Saturday, October 5, 1985
 Friday, October 11, 1985
 Saturday, October 12, 1985

The Province Newspaper

Friday, September 27, 1985
 Saturday, September 29, 1985
 Friday, October 11, 1985
 Saturday, October 13, 1985

Bids closed on Friday, October 25, 1985 at 4:00 p.m.. As a result of these advertisements the following bids were received:

HARKEN DRIVE

<u>BID NO.</u>	<u>NAME</u>	<u>LOT NO.</u>	<u>UPSET PRICE</u>	<u>BID</u>
2	Neufeld	306	\$79,500.00	\$79,500.00*
7	Haer	303	79,500.00	80,600.00*
10	Comco Mortgage	303	79,500.00	79,600.00
13	Conte	304	79,500.00	79,500.00
10	Comco Mortgage	304	79,500.00	79,600.00*

Average - \$79,770.00

EDNOR CRESCENT - PRESTON COURT

<u>BID NO.</u>	<u>NAME</u>	<u>LOT NO.</u>	<u>UPSET PRICE</u>	<u>BID</u>
10	Comco Mortgage	267	\$75,000.00	\$75,100.00*
10	Comco Mortgage	272	77,000.00	77,100.00
22	Bortolazzo	272	77,000.00	81,700.00*

Average - \$79,967.00

CAMROSE SUBDIVISION

<u>BID NO.</u>	<u>NAME</u>	<u>LOT NO.</u>	<u>UPSET PRICE</u>	<u>BID</u>
1	Hansen	263	\$73,000.00	73,500.00*
4	Musizza	279	72,000.00	73,115.00
6	Sabatino	279	72,000.00	72,500.00
8	Waters	266	73,000.00	75,102.00
12	Otsuji	279	72,000.00	74,151.00
14	Helgason	266	73,000.00	74,552.00
15	Passaglia	266	73,000.00	76,001.00*
16	Passaglia	267	73,000.00	76,001.00*
17	Passaglia	268	73,000.00	76,001.00*
18	Passaglia	271	73,000.00	74,001.00*
25	Stohera	279	73,000.00	75,101.00*
26	Kulak	275	72,000.00	72,101.00*

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CAMROSE SUBDIVISION - Cont'd

<u>BID NO.</u>	<u>NAME</u>	<u>LOT NO.</u>	<u>UPSET PRICE</u>	<u>BID</u>
3	Musizza	332	72,000.00	72,665.00*
5	Kozak	336	72,000.00	72,700.00
10	Comco Mortgage	330	73,000.00	73,100.00*
11	Chow	336	72,000.00	74,111.00*
19	Kulak	336	72,000.00	73,101.00
20	Gorden & Campbell	338	72,000.00	72,295.00*
21	Gorden & Campbell	337	72,000.00	72,650.00*
23	Wong	327	73,000.00	74,159.00*
27	Cheng	327	73,000.00	73,500.00
10	Comco Mortgage	336	72,000.00	72,100.00
10	Comco Mortgage	337	72,000.00	72,100.00
24	Gordon & Campbell	339	72,000.00	72,650.00*

Average - \$73,636.00

PARKER HOLDOM

<u>BID NO.</u>	<u>NAME</u>	<u>LOT NO.</u>	<u>UPSET PRICE</u>	<u>BID</u>
9	Chan	153	73,000.00	73,000.00*

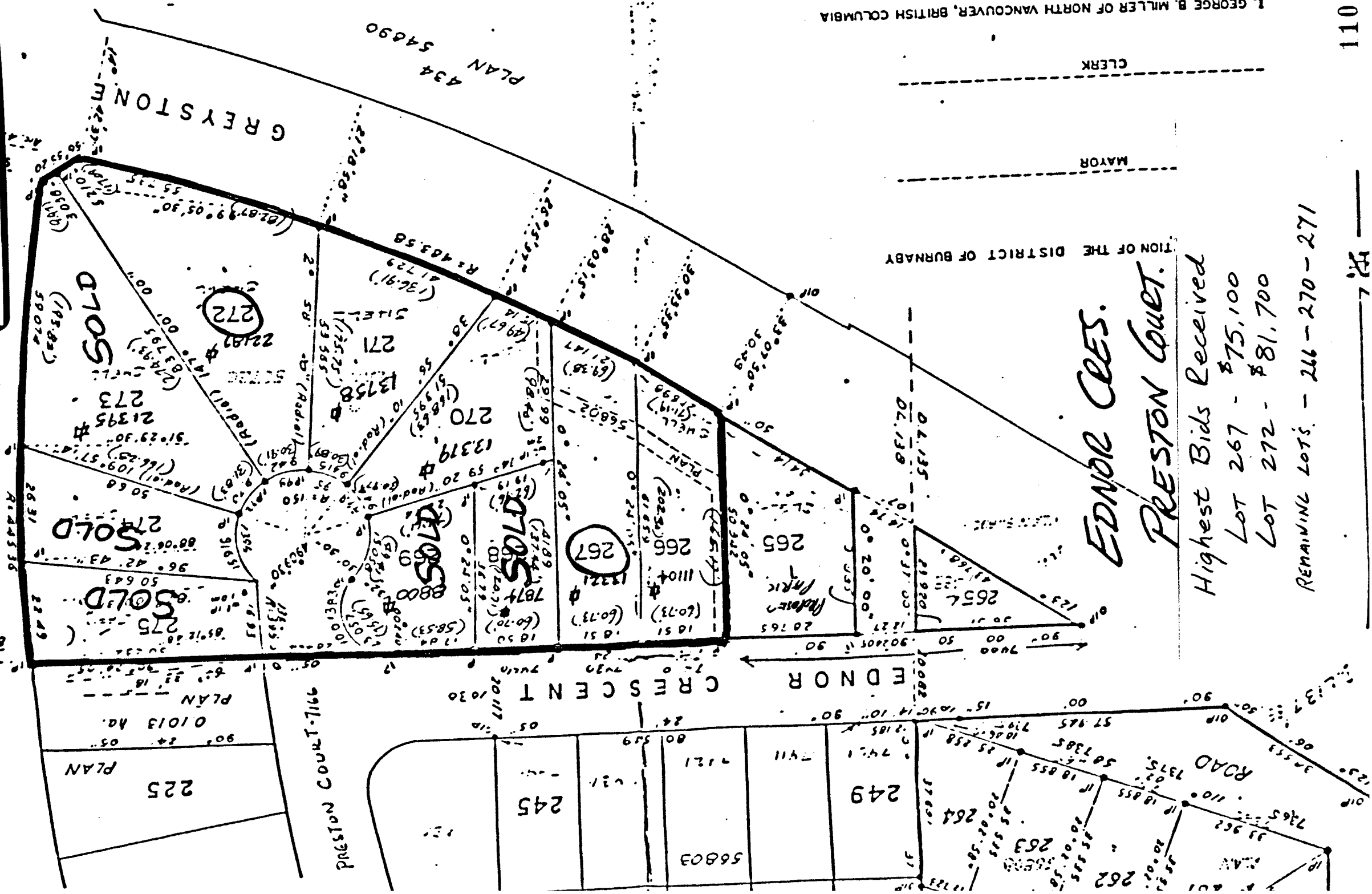
* Highest bids received
 Total bids received - 33
 Successful Bids Received - 20
 Overall average sale price - \$75,192
 Total Sales - \$1,503,836.00

Patricia W. Flieger
 Patricia W. Flieger
 Municipal Solicitor

DS:mc
 Attach.
 c.c. Director Administrative & Community Services
 Director Engineeering
 Director Finance
 Director Planning & Building Inspection
 Director Recreation & Cultural Services

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WOOD
 DRI
 V



I, GEORGE B. MILLER OF NORTH VANCOUVER, BRITISH COLUMBIA
 MAKE OATH AND SAY THAT I WAS PRESENT
 CLERK

EDNOR CREES.
 PRESTON COURT.

Highest Bids Received
 Lot 267 - \$75,100
 Lot 272 - \$81,700
 REMAINING LOTS - 266 - 270 - 271

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**CAMROSE
 SUBDIVISION**

*Highest Bids
 Received*

LOT 263	\$73,500
LOT 266	\$76,001
LOT 267	\$76,001
LOT 268	\$76,001
LOT 271	\$74,001
LOT 275	\$72,101
LOT 279	\$75,701
LOT 327	\$74,159
LOT 330	\$73,100
LOT 332	\$72,665
LOT 336	\$74,111
LOT 337	\$72,650
LOT 338	\$72,295
LOT 339	\$72,650

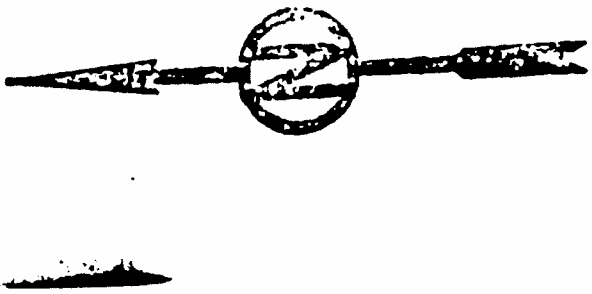
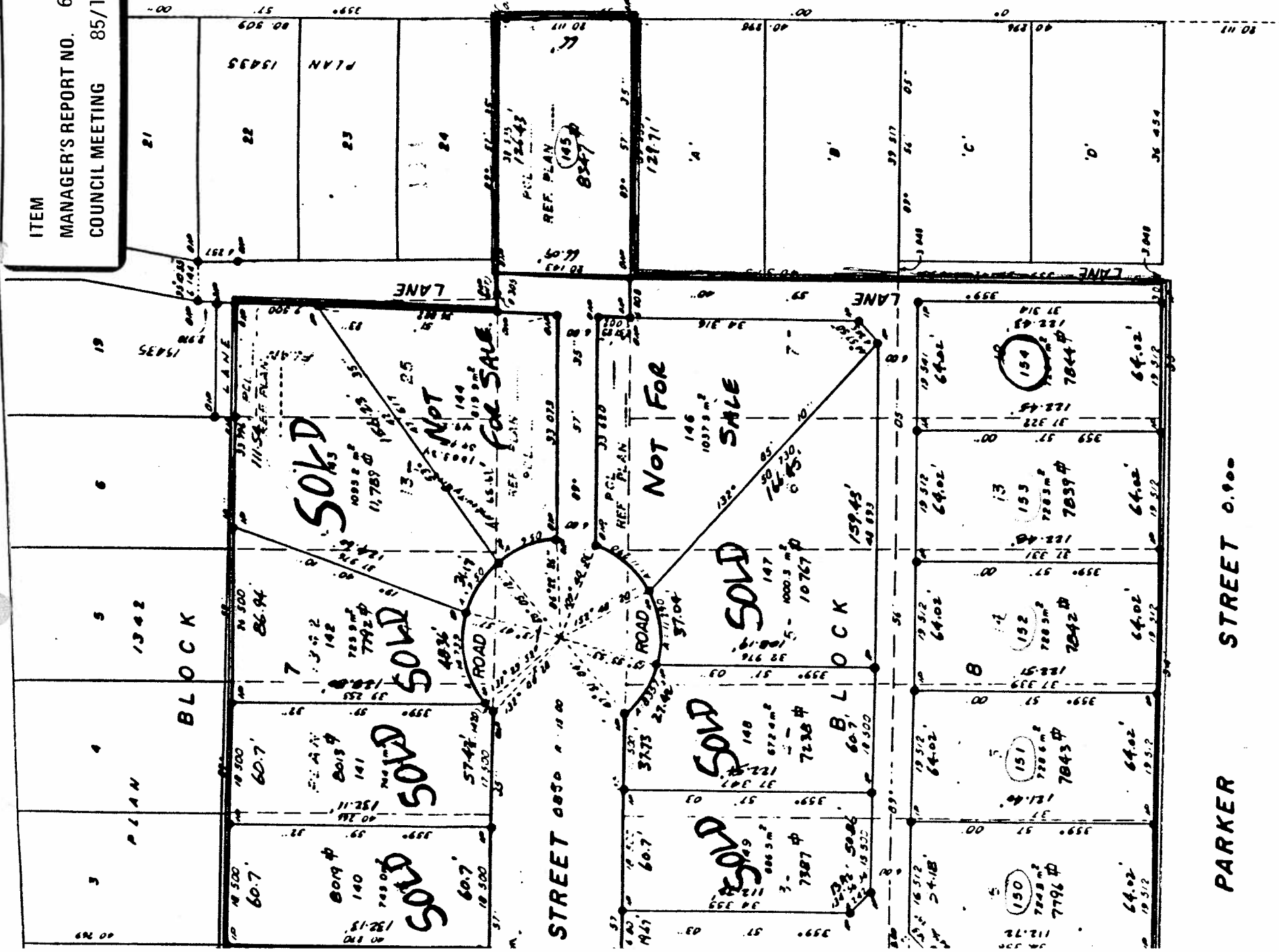
REMAINING LOTS

- 317 - 318 - 319
- 320 - 321 - 322
- 323 - 324 - 325
- 330 - 331 - 332
- 333 - 334

PHI 7400
 1/10.56320.5456000
 DATE OF LOT 84 86 26
 U.T.M. GRID ZONE 10, 1975
 ENGINEERING DEPARTMENT
 ZONING OVERLAY - PLANNING AND BUILDING INSPECTION DEPARTMENT
 SEE FACET H-18

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Holdom Ave.



PARKER/HOLDOM SUBDIVISION

*Lots 144 and 146
 Unavailable for Sale*

HIGHEST BID RECEIVED.

LOT 154 - \$73,000

REMAINING LOTS.

145-150-151-152-153

