

ITEM 2 31
MANAGER'S REPORT NO.
COUNCIL MEETING 85/04/29

RE: 1985 - 1989 CAPITAL BUDGET

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Finance be adopted.

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TO: MUNICIPAL MANAGER 1985 April 23
File: '85 Capital Budg.

FROM: DIRECTOR FINANCE

RE: 1985-1989 CAPITAL BUDGET

RECOMMENDATION

1. THAT the 1985-1989 Capital Budget be received, approved, and the necessary budget by-law be brought forward for three readings on 1985 April 29.

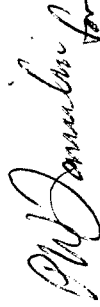
REPORT

The 1985-1989 Capital Budget is presented for the consideration of the Municipal Council.

The overall five year program reflects the integrated longer term plan of capital works for the municipality. A good degree of accuracy is built into the 1985 program, and it is based on the 1985 Provisional Capital Budget which was adopted by Council on 1984 December 10. The program for 1986 through 1989 is, except for those projects which are well defined, a planning document and subject to continuous review.

This budget includes proposed major expansions for a new Library, Burnaby Village Museum, and major park development for which the source of funding is currently unknown. All of the alternative funding sources will be carefully considered and recommendations reported to Council prior to implementation of any of these programs.

Municipal Council should keep in mind that three readings need to be given the by-law on or before May 06 in order that it be passed on May 13 to meet the statutory deadline.



Howard Karras
DIRECTOR FINANCE