

ITEM 2
MANAGER'S REPORT NO. 68
COUNCIL MEETING 85/10/21

RE: 1985-1989 RECAST CAPITAL BUDGET

MUNICIPAL MANAGER'S RECOMMENDATIONS

1. THAT the 1985-1989 Recast Capital Budget be received and approved; and
2. THAT the necessary budget amending by-laws be brought forward.

REPORT

Included with this week's Council agenda are copies of the 1985-1989 Recast Capital Budget Summaries consisting of:

- . Executive Summary
- . Recast of Capital Expenditures 1985 through 1989
- . Recast Financing for 1985
- . Changes Since Adoption of 1985-1989 Capital Budget

The 1985-1989 Recast Capital Budget includes the \$20.9 million capital program proposed by the Library Board, the Parks and Recreation Commission, and the Burnaby Village Museum Board and approved by Council on 1985 July 15 (Item 14, Report No. 48). The recast budget also reflects other adjustments indicated in that report to Council, as a result of the most recent 1985 events and the Municipal Manager's 1986 challenge statement. These adjustments are primarily for local improvements, major roads, land assembly and development, and Parks land acquisitions and major development.

The amended Capital Budget as presented not only reflects Council's endorsement of the \$20.9 million capital program but, when transmitted, informs the Ministry of Municipal Affairs of Council's intentions. This is important because as the program proceeds we may need to pass by-laws which require the approval of the Minister.

Copies of the budget summary pages are available for the media in the Council Chambers on Monday evening. Additional copies will thereafter be available upon request in the Municipal Clerk's office.

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