

CORPORATION OF THE DISTRICT OF BURNABY

ADVISORY FINANCE COMMITTEE

1985 December 13.

TO: MUNICIPAL COUNCIL

FROM: ADVISORY FINANCE COMMITTEE

SUBJECT: REQUEST BY BURNABY EXPO COMMITTEE FOR 1986 GRANT

The Committee met with Mr. Abie Klassen, Chairman and Mr. Don Willoughby, Chairman of Finance Committee, of the Expo 86 Committee to consider the Committee's request for a \$51,000 grant.

The history and the evolution of the Committee was reviewed by Mr. Klassen, together with the program envisaged for 1986.

The Expo Committee advised that it intended to raise funds by a solicitation program, and that it had already raised \$5,000 through a grant from Chevron Canada. The Committee's expenditure budget was for \$56,000, and therefore it was requesting a grant of \$51,000 to cover the shortfall in the event that it was not able to raise any additional funds. It was agreed by the representatives of the Expo Committee that any monies that were raised through donations would be used to reduce the budget, and not to augment the \$56,000 program. It was also agreed that any surplus that remained after the program was concluded would be returned to the Municipality. Funds could be drawn as required, with the Municipal Manager authorizing the draws on a monthly basis.

It was pointed out to the representatives that the Municipality had only provided a \$50,000 budget for all of the Expo related events that would take place in 1986, and that any grant the Expo Committee received would have to come from these funds. Although it was felt that the full amount of the request could not be recommended to the Municipal Council at this time, it was felt that the Expo Committee should be given the opportunity to make a further presentation if required prior to the finalization of the 1986 Annual Budget.

RECOMMENDATIONS:

1. THAT a sum of \$40,000 be allocated to the Burnaby Expo Committee, and such funds be dispersed on a monthly basis as approved by the Municipal Manager; and
2. THAT the Burnaby Expo Committee be given the opportunity to make a further presentation for additional funds if required prior to the finalization of the 1986 Annual Budget; and

3. THAT any monies raised by the Committee during its campaign for donations be used to reduce its budget rather than to augment the program; and
4. THAT any surplus monies be returned to the Municipality after the program has been completed.

Respectfully submitted,

Nector V. Stusiak
Alderman V. V. Stusiak, Chairman.

Alderman D. P. Drummond, Member.

Alderman E. Nikolai, Member.