

ITEM 7
MANAGER'S REPORT NO. 75
COUNCIL MEETING 84/11/26

RE: PROPOSED SALE OF 8651 ROYAL OAK AVENUE
LOT A OF LOT 3, BLOCK 2, DISTRICT LOT 162
GROUP 1, PLAN 18927, NEW WESTMINSTER DISTRICT

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Municipal Solicitor be adopted.

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TO: MUNICIPAL MANAGER NOVEMBER 20, 1984
FROM: MUNICIPAL SOLICITOR
SUBJECT: PROPOSED SALE OF 8651 ROYAL OAK AVENUE
LOT A OF LOT 3, BLOCK 2, DISTRICT LOT 162
GROUP 1, PLAN 18927, NEW WESTMINSTER DISTRICT

RECOMMENDATION:

1. THAT the bid received from Mr. David Peter Horne in the amount of \$66,600 be accepted for Lot A of Lot 3, Block 2, District Lot 162, Group 1, Plan 18927, New Westminster District.

BACKGROUND:

Council at its meeting of September 24, 1984 received a report prepared by the Director Planning and Building Inspection (Item 7, Manager's Report No. 59). Council adopted the recommendation to authorize the Municipal Solicitor to offer the subject property for sale by public tender with an upset price of \$65,000 (see attached sketch).

R E P O R T

In accordance with Council's instructions the following advertisement was inserted in the Vancouver Sun November 2, 3, 9 and 10, 1984 and Vancouver Province November 2, 4, 9 and 10, 1984:

BURNABY LOGO

The Corporation of the District of Burnaby proposes to sell by public tender 1 (one) single family R2 zoned residential building lot and will accept bids to purchase same until November 16, 1984 at 4.00 p.m.

Civic Address: 8651 Royal Oak Avenue
Legal Description: Lot A of Lot 3, Block 2,
D.L. 162, Plan 18927.

Minimum acceptable bid: \$65,000.00.

Proposed sale of 8651 Royal Oak Avenue
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Persons wishing to place bids should contact the Legal Department, Burnaby Municipal Hall, 4949 Canada Way, to obtain the necessary bid forms and other information pertaining to the sale.

The Corporation of the District of Burnaby reserves the right of reject any or all bids.

RESPONSE TO ADVERTISEMENT:

One bid was received from Mr. David Peter Horne of 5180 Marine Drive, Burnaby, in the amount of \$66,600 (certified cheque received for \$3,350.00).

RECOMMENDATION:

The subject lot is situated in a relatively poor area. Based on other recent residential lot sales we estimated the value of the said property at not less than \$65,000 (upset price). We therefore recommend that the bid of \$66,600 be accepted.



P.W. FLIEGER
MUNICIPAL SOLICITOR

FAE:sb
Attach.

c.c. Director Administrative & Community Services
Director Engineering
Director Finance
Director Planning & Building Inspection
Director Recreation & Cultural Services

