

ITEM 3
MANAGER'S REPORT NO. 79
COUNCIL MEETING 84/12/19

RE: 1985 PROVISIONAL CAPITAL BUDGET

MUNICIPAL MANAGER'S RECOMMENDATIONS

1. THAT Council receive the 1985 Provisional Capital Budget;
and
2. THAT the budget be referred back to the Municipal Manager
and the Management Committee as a basis for preparation of
the 1985-1989 Capital Budget.

REPORT

Attached is a copy of the 1985 Provisional Capital Budget. The program has been prepared by staff and includes those works which have been recommended by the Parks and Recreation Commission, the Library Board and Burnaby Village Museum Association.

The Provisional Capital Budget is without statutory authority because the Capital Budget adopted on 1984 May 07 remains in force until the 1985-1989 Capital Budget is adopted by by-law on or before 1985 May 15.

One of the most useful aspects of this budget is that it gives the detail of the capital expenditures which are to be financed out of the tax levy in 1985. The 1985 Provisional Operating Budget provides an operating contribution of \$2,975,500 for capital expenditures which are detailed in this budget. By comparison, the 1984 Recast Budget provided \$2,159,419 for capital expenditures, or 27% less.

By itself, this budget is not yet complete. The full amount of work in progress at year end 1984 which will be brought forward in 1985 will only be known after year end 1984 and reflected when the five year Capital Budget 1985-1989 is presented.

* * * * *