

RE: 1983 REVENUE SHARING GRANT AND
1983 OPERATING BUDGET

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Finance be adopted.

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ITEM	12
MANAGER'S REPORT NO.	23
COUNCIL MEETING	1983 03 28

TO: MUNICIPAL MANAGER

FROM: DIRECTOR FINANCE

RE: 1983 REVENUE SHARING GRANT AND
1983 OPERATING BUDGET

RECOMMENDATION

1. THAT this report be received for information purposes.

REPORT

REVENUE SHARING GRANT

The U.B.C.M. has informed this office that Burnaby's 1983 Provincial Revenue Sharing grant will be \$5,695,754. This is \$63,158 less than the amount received in 1982, which was \$5,758,912. No other details are as yet available.

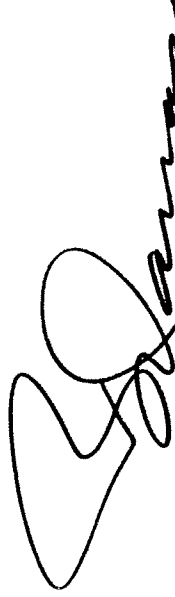
1983 OPERATING BUDGET

Although the 1983 operating budget is not yet finalized, preliminary figures show that the 1983 tax levy is about \$250,000 less than the 1982 annual tax levy. This takes into consideration the \$63,158 reduction in the Revenue Sharing grant.

There are, however, the following items still outstanding which will have an effect on the 1983 annual tax levy and mill rate:

- 1) The amount of our 1983 Sewerage Facilities Assistance grant from the Province.
- 2) The results of collective bargaining for 1983.
- 3) There are a number of 1982 assessment appeals still outstanding. If successful, the tax reductions resulting from the appeals must be refunded. The total rebate in 1983 could be as much as \$400,000. Funds need to be provided for this in the 1983 budget.
- 4) The value of new construction added to the 1983 assessment roll. This item only affects the mill rate. The authenticated 1983 assessment roll is expected to be available shortly.

We are presently assembling a 1983 preliminary operating budget and expect to have it available for Council on April 05. This is an extra step from what has been done in the past, and is intended to keep Council better informed as some of the outstanding budget issues are resolved. In any case, it is planned that the completed 1983 operating budget will be presented to Council no later than 1983 May 02.



Howard Karras
DIRECTOR FINANCE

cc: Management Committee