

ITEM 8
MANAGER'S REPORT NO. 5
COUNCIL MEETING 1983 01 24

RE: 1983 PROVISIONAL CAPITAL BUDGET

RECOMMENDATIONS

1. THAT Council receive the 1983 Provisional Capital Budget; and
2. THAT the budget be referred to the Management Committee for review and incorporation into the 5 year Capital Budget.

REPORT

Attached is a copy of the 1983 Provisional Capital Budget. The program has been prepared by staff and includes those works which have been recommended by the Parks and Recreation Commission, the Library Board and the Century Park Museum Association.

The Provisional Capital Budget is without statutory authority because the Capital Budget adopted on 1982 May 10 remains in force until the 1983-1987 Capital Budget is adopted by by-law or before 1983 May 13.

One of the most useful aspects of this budget is that it gives the detail of the capital expenditures which are to be financed out of the tax levy in 1983. The 1983 Provisional Operating Budget provides \$2,810,214 for capital expenditures which are detailed in this budget. By comparison the 1982 Recast Budget provided \$3,604,233 for capital expenditures or 28% more.

By itself this budget is not yet complete. The full amount of work in progress at year end which will be brought forward into 1983 was not known when this budget was assembled. As a result no reference is made in this budget to Local Improvements, nor to our Energy Conservation Program. These items will be shown when the complete 5 Year Capital Budget 1983-1987 is presented.

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