

RE: SUBDIVISION REFERENCE #65/82
 COST SHARING FOR FUTURE MUNICIPAL DEVELOPMENT
 LOT 216, D.L. 79/80, PLAN 34884
 PROPOSED ZONING - CD (BASED ON P5 GUIDELINES)
 4151 NORLAND AVENUE

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Planning & Building Inspection be adopted.

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TO: MUNICIPAL MANAGER 1983 NOVEMBER 08

FROM: APPROVING OFFICER

RE: SUBDIVISION REFERENCE #65/82
 Cost Sharing for Future Municipal Development
 X-Reference - R.Z. Reference #183/81
 Lot 216, D.L. 79/80, Plan 34884
 Proposed Zoning - CD (Based on P5 Guidelines)
 4151 NORLAND AVENUE

RECOMMENDATION:

1. THAT Council authorize the expenditure of an estimated amount of \$39,380.00 from the Municipal Land Assembly and Development Fund as the Corporation's share of costs in the above noted development, on the understanding that the sharing will be based on the actual final costs.

REPORT


On 1982 July 26, Council dealt with a report under Rezoning Reference #183/81 and adopted the recommendations contained therein. In the report it was mentioned that the Corporation would be cost sharing on the full road construction and related servicing for a distance of approximately 65.9 m across the Kincaid Street frontage of the subject church site, since the Municipality owns property to the immediate north of the site, that will be developed in the future. The rezoning application received First Reading on 1982 August 09 and Second Reading on 1982 September 07. The developer has been working towards completing the conditions of rezoning and subdivision.

The Engineering Department has provided us with an estimated amount of \$39,380.00 as the Corporation's share of the servicing costs. It is now in order that Council authority be sought for cost sharing in this amount. However, it should be noted that the sharing will be based on the actual final costs.

Attached is a statement of the Land Assembly Account as provided by the Director Finance on 1983 November 08.

CW:ad
 Atts.

cc: Director Engineering
 Director Finance
 Municipal Solicitor
 C. Lowther (Planner)


 A. L. Parr,
 APPROVING OFFICER

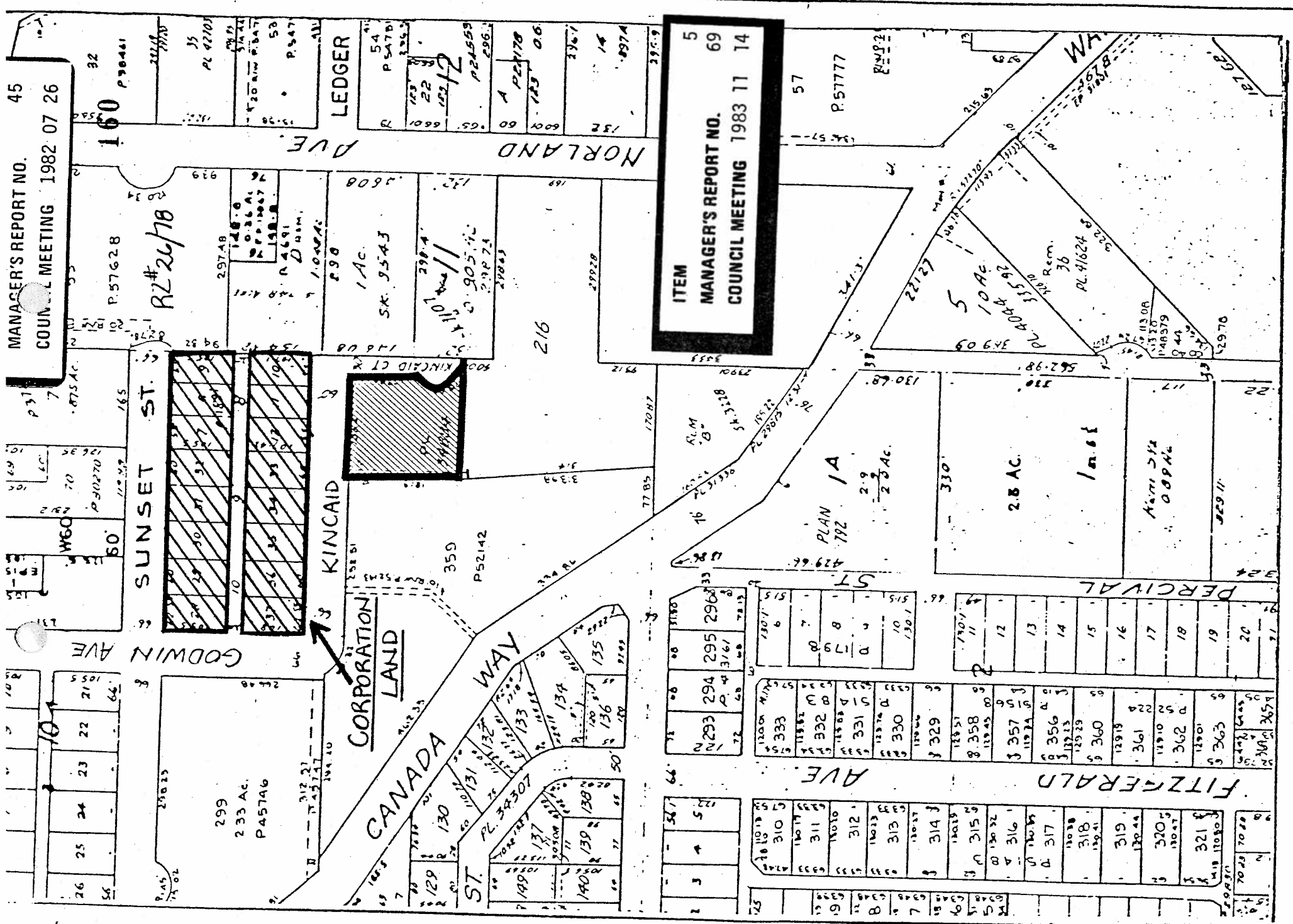
THE CORPORATION OF THE DISTRICT OF BURNAVY

STATEMENT OF FUNDS AVAILABLE

AS AT 1983 OCTOBER 23

Tax Sale Fund (tax sale lands)	7,300,791
Capital Works, Machinery and Equipment Reserve (Corporate Lands)	11,418,435
Agreements Receivable	1,106,384
	<u>19,825,610</u>
<u>Less</u>	
Recommended expenditure: Cost Sharing of Services re S. D. #65/82 and Dania Church	39,380
Funds committed for development	1,744,704
Expenditures interim-financed from general revenue fund pending financing from reserve	1,436,776
	<u>3,220,860</u>
Funds available for financing future land assembly and development programs	16,604,750
Estimated value of lands authorized for negotiation to purchase, this date	3,600,800
	<u>13,003,950</u>
Uncommitted Funds	<u><u>13,003,950</u></u>

MANAGER'S REPORT NO. 45
 COUNCIL MEETING 1982 07 26



Burnaby Planning Department

Date
 1982 JULY

Scale
 1:2400

Drawn By

REZONING REFERENCE #183/81

subject site

122

sketch #1

