

Re: SUBDIVISION REFERENCE #94/83  
COST SHARING FOR FUTURE MUNICIPAL DEVELOPMENT  
X-REFERENCE R.Z. #46/83  
LOT 7, D.L. 80, PLAN 3780 - 5976 SPROTT STREET  
PROPOSED ZONING - CD (BASED ON P5 GUIDELINES)

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Approving Officer be adopted.

\* \* \* \* \*

TO: MUNICIPAL MANAGER 1983 DECEMBER 07  
FROM: APPROVING OFFICER  
RE: SUBDIVISION REFERENCE #94/83  
COST SHARING FOR FUTURE MUNICIPAL DEVELOPMENT  
X-REFERENCE R.Z. #46/83  
LOT 7, D.L. 80, PLAN 3780 - 5976 SPROTT STREET  
PROPOSED ZONING - CD (BASED ON P5 GUIDELINES)

RECOMMENDATION:

THAT authorization be given to the expenditure of an estimated amount of \$60,380.00 from the Municipal Land Assembly and Development Fund as the Corporation share of costs in the above noted development, on the understanding that the sharing will be based on the actual final costs.

REPORT

On 1983 September 19 (Item 5, Manager's Report No. 56), Council adopted the prerequisites related to Rezoning Reference #46/83. One of the conditions was that staff bring forward a report on the matter of the Municipality sharing in the cost of constructing approximately 143 m (467 ft.) of the presently unconstructed portion of Sunset Street from Godwin Avenue east to the cul-de-sac (shown on attached sketch). The Municipality owns the properties along the south side of Sunset which are designated for future institutional use in the Central Administrative Area Plan.

As Council is aware, the site presently has frontage on Sprott Street which is designated as a primary arterial roadway in the Conceptual Transportation Plan. However, it is proposed that access be provided from Sunset in order to minimize traffic conflicts on Sprott and provide vehicle access to the site.

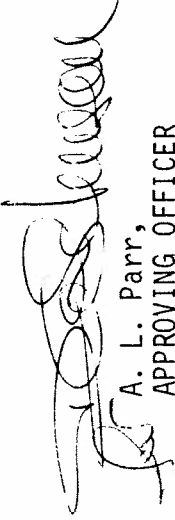
Further, the Municipal lands will be benefitting directly from installation of these services; the cost of which will subsequently be recovered upon sale of the land for future development.

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The Engineering Department has provided us with an estimated amount of \$60,380.00 as the Corporation's share of the servicing costs. It is now in order that Council authority be sought for cost sharing in this amount, on the understanding that the sharing will be based on the actual final costs.

Attached is a statement of the Land Assembly Account as at 1983 November 20 as provided by the Director Finance.

CM:ad  
 Att.  
 cc: Director Engineering  
 Director Finance  
 Municipal Solicitor  
 C. Lowther, Planner



A. L. Parr,  
 APPROVING OFFICER

THE CORPORATION OF THE DISTRICT OF BURNABY

STATEMENT OF FUNDS AVAILABLE

AS AT 1983 NOVEMBER 20

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LAND ASSEMBLY AND DEVELOPMENT FUND

Tax Sale Fund (tax sale lands)	7,596,030
Capital Works, Machinery and Equipment Reserve (Corporate Lands)	11,517,408
Agreements Receivable	<u>886,187</u>
	19,999,625

Less

Recommended Expenditure - cost sharing with North Burnaby Kingdom Hall Society re Sunset Street construction (SD #94/83) 60,380

\* Recommended Expenditure - cost sharing with private subdivider re: Grassmere/Sussex subdivision (SD #42/83) and development costs 64,530

Funds committed for development 1,317,715

Expenditures interim-finances from general revenue fund pending financing from reserve 2,071,733

Funds available for financing future land assembly and development programs

3,514,358

16,485,267

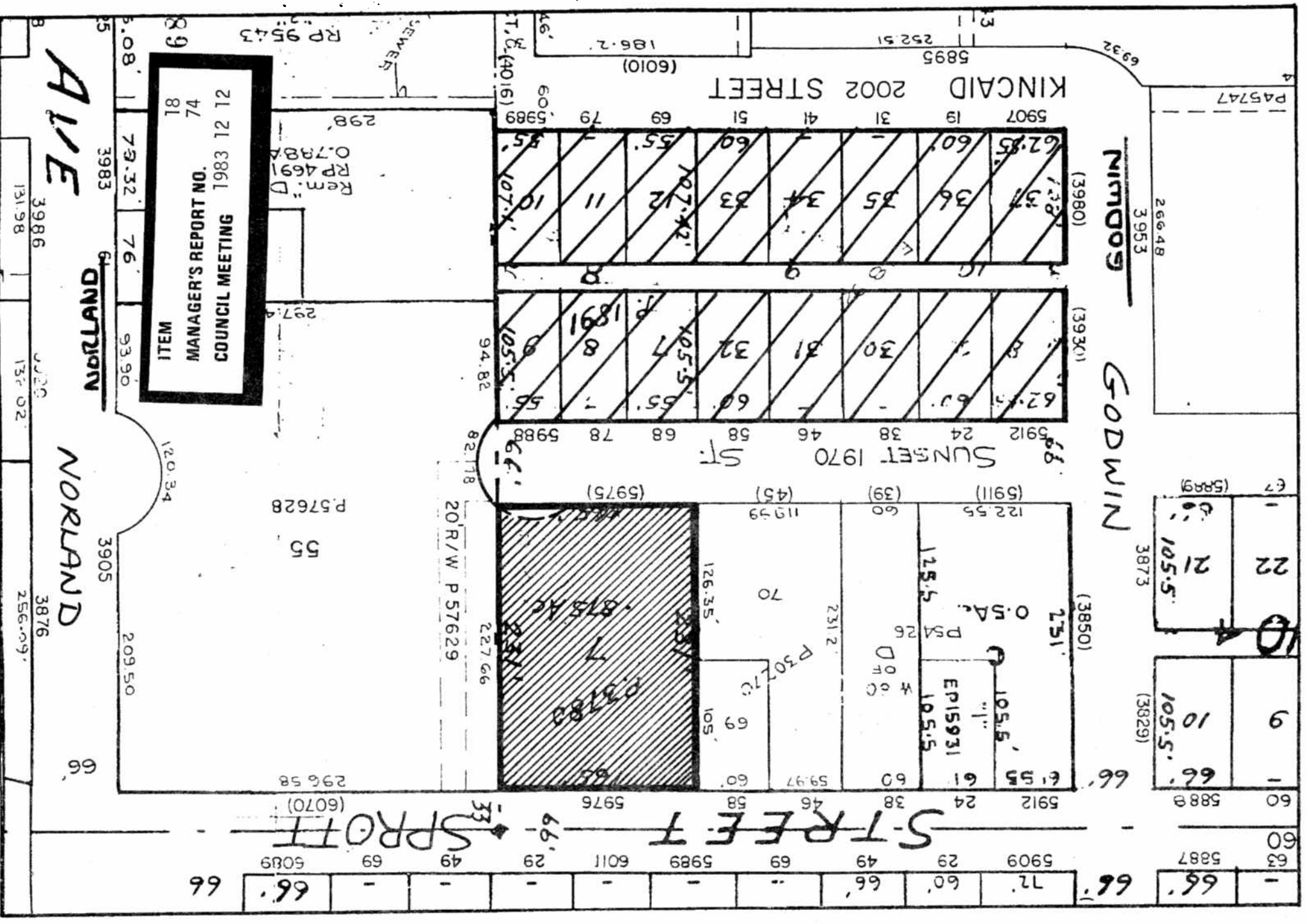
Estimated value of lands authorized for negotiation to purchase, this date

3,600,800

Uncommitted Funds

12,884,467

\* This expenditure is the subject of the following report on this agenda.



Date

1983 DECEMBER

Scale

1" = 100'

Drawn By



Burnaby Planning Department

SUBDIVISION REF. # 94/03



-REZONING # 94/03



- MUNICIPAL LANDS