

RE: 1984 PROVISIONAL CAPITAL BUDGET

MUNICIPAL MANAGER'S RECOMMENDATIONS

1. THAT Council receive the 1984 Provisional Capital Budget;  
and
2. THAT the budget be referred back to the Municipal Manager  
and the Management Committee as a basis for preparation of  
the 1984-1988 Capital Budget.

REPORT

Attached is a copy of the 1984 Provisional Capital Budget. The program has been prepared by staff and includes those works which have been recommended by the Parks and Recreation Commission, the Library Board, and Century Park Museum Association.

The Provisional Capital Budget is without statutory authority because the Capital Budget adopted on 1983 May 09 remains in force until the 1984-1988 Capital Budget is adopted by by-law on or before 1984 May 14.

One of the most useful aspects of this budget is that it gives the detail of the capital expenditures which are to be financed out of the tax levy in 1984. The 1984 Provisional Operating Budget provides an operating contribution of \$2,075,052 for capital expenditures which are detailed in this budget. By comparison, the 1983 Recast Budget provided \$2,704,951 for capital expenditures, or 30% more.

By itself, this budget is not yet complete. The full amount of work in progress at year end 1983 which will be brought forward in 1984 will only be known after year end 1983 and reflected when the five year Capital Budget 1984-1988 is presented.

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