

ITEM 2
MANAGER'S REPORT NO. 59
COUNCIL MEETING 1982 10 25

RE: SALE AND CONSOLIDATION OF A PORTION OF SPRINGER AVENUE AND
ROY STREET ROAD ALLOWANCE
(ITEM 9, REPORT NO. 5, 1982 JANUARY 25)

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendations of the Director Planning & Building Inspection be adopted.

* * * * *

TO: MUNICIPAL MANAGER 1982 OCTOBER 1982
FROM: DIRECTOR PLANNING & BUILDING INSPECTION OUR FILE: RC #24/76
SUBJECT: SALE & CONSOLIDATION OF A PORTION OF SPRINGER AVENUE AND ROY STREET ROAD ALLOWANCE

RECOMMENDATIONS:

1. THAT Council authorize the Municipal Solicitor to not register the documents pertaining to the sale and consolidation of a portion of Springer Avenue and Roy Street road allowances for a period of six (6) months.
2. THAT once the six (6) months has expired, a further report be submitted to Council providing a revised value for the closed road allowances which reflects current market conditions prior to registration of the subject documents.

REPORT

BACKGROUND:

Council, on 1982 January 25, authorized staff to proceed with the implementation of certain items which would result in the sale and consolidation of the subject road allowances as illustrated on the attached Figure 1. On 1982 April 05 Council further authorized the preparation and introduction of a Highway Exchange Bylaw together with the repeal of Items 3 and 6 from the Burnaby Road Acquisition and Dedication Bylaw No. 1, 1954 as illustrated on the attached Figure 2.

Re: Sale and Consolidation of a Portion of Springer
Avenue and Roy Street Road Allowance
1982 October 22

Page 2

ITEM

2

MANAGER'S REPORT NO. 59

COUNCIL MEETING 1982 10 25

EXISTING SITUATION:

103

Due to unforeseen circumstances the parties who have agreed to purchase the redundant road allowances are not able to submit the required compensation for the closed road allowances at this time. They have, however, executed all of the documents pertaining to the transaction and have stated their willingness to proceed once their current difficulties have been resolved. Therefore, it has been recommended that a six (6) month extension be granted.

The compensation which is to be paid to the Municipality is \$320,805 based on an average value of \$6.62 as approved by Council on 1982 January 25. While staff has no difficulty in recommending the deferral of the transaction, we would recommend that the Legal and Lands Department review the situation with respect to the value of these closed road allowances prior to finalization of the agreement. A further report would, therefore, be submitted to Council in six (6) months providing the current value of the lands and requesting approval to proceed.

PB/js
attachments

cc: Municipal Solicitor



A.L. Parr
Director Planning &
Building Inspection

PROPOSED CLOSURE OF SPRINGER AVE. SOUTH OF
DOUGLAS RD. & ROAD ALLOWANCE WEST OF SPRINGER AVE.

ITEM 2 R.C. REF. # 24/76
MANAGER'S REPORT NO. 59 D.L. 125
COUNCIL MEETING 1982 10 25

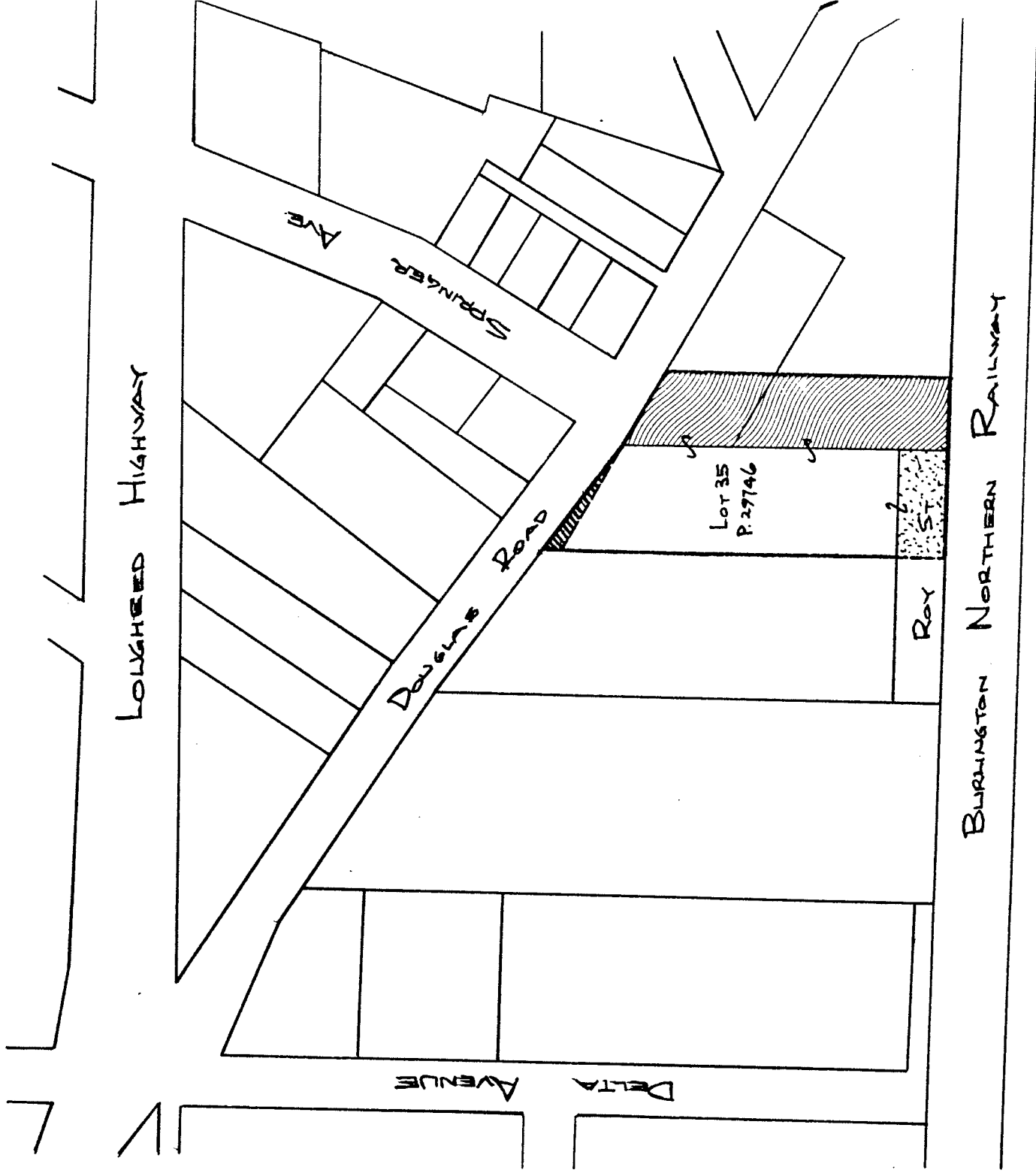
ZONING: M2



ROAD ALLOWANCE TO BE CLOSED 55,989 SQ. FT. ±
ROAD TO BE DEDICATED 1,755 SQ. FT. ±

SCALE: 1" = 200'
DEC. 1976 C.W.

ITEM 2
 MANAGER'S REPORT NO. 59
 COUNCIL MEETING 1982 10 25



LANDS ACQUIRED BY MUNICIPALITY VIA ROAD ACQUISITION BY-LAW. TO BE STRUCK FROM BY-LAW 3476, THEREBY REMOVING ROAD DESIGNATION.



LANDS TO BE CLOSED VIA HIGHWAY EXCHANGE BY-LAW & CONSOLIDATED WITH ADJACENT PROPERTY



LANDS TO BE DEDICATED AS ROAD VIA HIGHWAY EXCHANGE BY-LAW.



1" = 200' PB
 1982 MAR. 30

FIGURE 2