

ITEM	9
MANAGER'S REPORT NO.	33
COUNCIL MEETING	1982 05 17

RE: 1982 PROPERTY TAXES
 (ITEM 12, SUPPLEMENTARY REPORT NO. 29, 1982 April 26)

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the report of the Treasurer be received for information purposes.

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1982 May 13
 File: '82 Budg.

TO: MUNICIPAL MANAGER
 FROM: TREASURER
 RE: 1982 PROPERTY TAXES
 (SUPPLEMENTARY ITEM 12, REPORT NO. 29, 1982 APRIL 26)

RECOMMENDATION

1. THAT this report be received for information purposes.

REPORT

When the 1982 operating budget was presented to Council on 1982 April 26 the Manager's report made a comparison of taxes 1981 to 1982 on the median single family dwelling. The school tax figures used in that comparison were based on a preliminary 1982 school tax levy of 48.6 mills.


The 1982 school tax levy has now been finalized at 51.374 mills. Primarily, the difference between the preliminary and the final mill rate relates to the amount of 1981 surplus that the Province permitted the School Board to apply towards the local levy. The net effect is that the school tax on the median single family dwelling will be up \$32.53 over the preliminary figure.

Also, since the 1982 April 26 report, the municipal general tax levy has been set at 48.6 mills for 1982, and the Municipal Finance Authority has informed us that they have changed their 1982 mill rate from .020 from .018 mills.

The following is a comparison of taxes 1981 to 1982 on the median single family dwelling using the actual mill rates that will appear on the 1982 tax bill:

	<u>1981</u>	<u>1982</u>	%
			(Increase Decrease)
General market value	\$ 99,200	\$117,420	18.37
General assessed value	\$ 10,912	\$ 11,742	7.61
Taxes - general	\$ 510.68	\$ 549.53	7.70
- school	603.07	603.19	-
- other	48.27	49.63	2.86
Water and sewer	<u>105.50</u>	<u>117.70</u>	<u>11.56</u>
Gross taxes	1,267.52	1,320.05	4.14
Less: Home-Owner Grant	<u>380.00</u>	<u>380.00</u>	<u>-</u>
Net taxes	<u>\$ 887.52</u>	<u>\$ 940.05</u>	<u>5.92</u>
Mill Rates			
General	46.800	46.800	-
School (local)	<u>55.267</u>	<u>51.374</u>	<u>(6.38)</u>
Other - G.V.R.H.D.	2.201	2.185	(.73)
- G.V.R.D.	.908	.824	(9.25)
- M.F.A.	.020	.018	(10.00)
- B.C.A.A.	<u>1.295</u>	<u>1.199</u>	<u>(7.41)</u>
Total other	<u>4.424</u>	<u>4.226</u>	<u>(4.48)</u>
Total mill rate	<u>106.491</u>	<u>102.400</u>	<u>(3.84)</u>

Submitted for the information of Council.


 Howard Karras
 TREASURER