

ITEM	3
MANAGER'S REPORT NO.	11
COUNCIL MEETING	1981 02 09

RE: REVENUE SHARING GRANTS

The following is a report from the Municipal Treasurer re the above.

RECOMMENDATION

1. THAT the report of the Municipal Treasurer be received for information purposes.

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1981 February 03

TO: MUNICIPAL MANAGER
 FROM: MUNICIPAL TREASURER
 RE: REVENUE SHARING GRANTS

File: G69-8-5

RECOMMENDATION

1. THAT this report be received for information purposes.

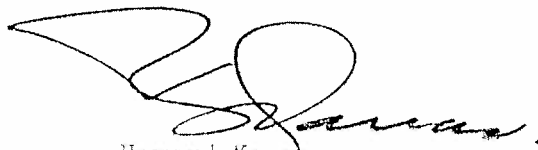
REPORT

On the agenda there is a letter from The Hon. Hugh Curtis announcing that Burnaby is to receive \$10,041,209 from the Revenue Sharing Fund in 1981. This sum is 20.9% more than the 1980 grant of \$8,305,709.

The amount of the Revenue Sharing grant was one of the outstanding items when Council met to review the budget in 1980 December and 1981 January. Other items which are still outstanding and need to be known before the 1981 mill rate can be set are:

- R.C.M.P. contract - amount of proposed increase
- Salaries and wages - amount of increase
- Surplus, if any, for 1980

This is for the information of Council.


 Howard Karas
 MUNICIPAL TREASURER