

RE: BURNABY PUBLIC LIBRARY RENEWAL OF LEASE
LOT "A", D.L. 119, PLAN 40447
4455 ALASKA STREET, BURNABY, B.C.

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendations as contained in the report of the Chief Librarian be adopted.

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TO: MUNICIPAL MANAGER 1981 October 19
FROM: CHIEF LIBRARIAN
RE: BURNABY PUBLIC LIBRARY RENEWAL OF LEASE
4455 Alaska Street, Burnaby, BC
Lot "A", DL 119, Plan 40447

RECOMMENDATION

1. THAT Municipal Council ask the Municipal Solicitor to develop a contract for the renewal of the lease on 4455 Alaska Street on the most favourable terms; and
2. THAT the lease include a further renewal clause for a period of three (3) years.

REPORT

In 1976 April Council approved the rental of 13,000 square feet for office/warehouse premises at 4455 Alaska Street at a cost of \$31,850 per annum (\$2.45 sq/ft) for a three year period with provision of an option clause for a further three year renewal. That lease became effective 1976 June 01 and terminated on 1979 May 31.

In 1978 December Council approved a second three-year lease at 4455 Alaska Street at a cost of \$32,500 per annum (\$2.50 sq/ft) with provision for an option clause for a further three year renewal. That lease terminates on 1982 May 31.

After consideration the Library Board felt that there is little likelihood of the library relocating elsewhere in the foreseeable future. Subsequently at its meeting held 1981 October 19 the Library Board approved the motion reproduced above. Council's approval is requested so that the Municipal Solicitor may develop a contract since a six month advance notice to renew is required by the landlord.

mk

cc: Municipal Solicitor



Brian C. Mason,
Chief Librarian.