

RE: BUDGETS AND BY-LAWS STATUS REPORT

The following is a report from the Municipal Treasurer re the above.

RECOMMENDATION

1. THAT the recommendations of the Municipal Treasurer be adopted.

* * * * *

1981 April 21

File: '81 Budg.Gen.

TO: MUNICIPAL MANAGER
 FROM: MUNICIPAL TREASURER
 RE: BUDGETS AND BY-LAWS STATUS REPORT

RECOMMENDATIONS

1. THAT this report be received for information purposes; and
2. THAT Council meetings be held on 1981 May 04 and May 11.

REPORT

Council received the Annual Budget on 1981 April 13.

The capital budget is being prepared and should be ready for distribution to Council before May 01. The 1981-1985 capital budget will simply be the 1981 Provisional Capital Improvement Program which was received by Council on 1980 December 08, with the years 1982 to 1985 taken from last year's Capital Improvement Program.

Three readings must be given to the following by-laws on 1981 May 04:

- The by-law which sets the mill rate for 1981 (rating by-law).
- The Annual Budget by-law.
- The annual by-law to adopt a capital expenditure program.

These same by-laws must be adopted on 1981 May 11. The timing is necessary to meet the May 15 statutory deadline.


I now have the mill rates for all rate setting bodies except for the School Board, which will be available April 29. A report showing the 1981 taxes payable on the median property will be prepared for the May 04 Council meeting.

<u>TAX LEVIES</u>	<u>1980</u>	<u>1981</u>	<u>% Increase</u>
School District No. 41	\$39,726,133	Not available	
Greater Vancouver Regional Hospital District	1,362,022	\$1,803,335	32.4
Greater Vancouver Regional District	644,304	743,715	15.4
Municipal Finance Authority	14,724	16,387	11.3
B.C. Assessment Authority	953,415	1,061,026	11.3
Total tax levy for other rate setting bodies	<u>\$42,700,598</u>	Not available	

MILL RATES

School District No. 41	51.140	Not available
Greater Vancouver Regional Hospital District	1.850	2.201
Greater Vancouver Regional District	.875	.908
Municipal Finance Authority	.020	.020
B.C. Assessment Authority	<u>1.295</u>	<u>1.295</u>
Total mill rate for other rate setting bodies	<u>55.180</u>	Not available

Submitted for the information of Council.


 Howard Kairas
 MUNICIPAL TREASURER