9 ITEM 33 MANAGER'S REPORT NO. COUNCIL MEETING 1981 07 13

RE: RENEWAL OF LEASE

ELIZABETH FRY SOCIETY

LOT 4, THE SOUTH HALF OF LOT 5 AND NORTH HALF OF

LOT 5 OF LOT 35, GROUP 1, PLAN 2301M NWD

4503 INMAN AVENUE, BURNABY, B.C.

Following is a report from the Municipal Solicitor on the proposed renewal of a lease.

## **RECOMMENDATION:**

1. THAT the recommendation of the Municipal Solicitor be adopted.

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MUNICIPAL MANAGER

JUNE 30, 1981

FROM:

MUNICIPAL SOLICITOR

SUBJECT: Renewal of Lease 4503 Inman Avenue, Burnaby, B.C. Lot 4, The South Half of Lot 5 and North Half of

Lot 5 of Lot 35, Group 1, Plan 2301, NWD

' ELIZABETH FRY SOCIETY

## RECOMMENDATION:

THAT the lease of 4503 Inman Avenue be renewed for a further term of five years from the first day of October, 1979 to the 31st day of September, 1984 under the terms and conditions of the original Lease.

## REPORT

The subject lease between The Corporation of the District of Burnaby and The Elizabeth Fry Society of British Columbia, formerly Action Line Childrens Village Society, runs for the term of sixty (60) years from the first day of October 1969. The lease is for the land only at an annual rate of One (\$1.00) Dollar, said sum to be renegotiated by the Lessor and the Lessee ten (10) years from the first day of October 1969. The date for this renewal has arrived but through an oversight the lease rate was not negotiated on the tenth year anniversary. However,

we see no need for the One (\$1.00) Dollar annual rate to be increased at this time and have been advised by the departments concerned that they have no objections to this One (\$1.00) Dollar per annum rate remaining the same. We herewith request Council approve to the renewal of this lease, the renewal to be negotiated by the Lessor and Lessee in five (5) years as mentioned in the original lease with all other terms and conditions remaining the same.

> W. L. STIRLING Municipal Solicitor

RPA: gmc

cc: Municipal Treasurer Municipal Solicitor Municipal Clerk Director of Planning Chief Building Inspector