

ITEM	4
MANAGER'S REPORT NO.	33
COUNCIL MEETING	1981 07 13

RE: PROPOSED SALE OF MUNICIPAL PROPERTY
 W½ OF LOT 7, BLOCK 34, D.L. 151/153, GROUP 1, PLAN 1192
 6222 WILSON STREET
 SENIOR CITIZENS CO-OPERATIVE APARTMENT
 ROYAL CANADIAN LEGION SOUTH BURNABY BRANCH NO. 83
 (ITEM 14, REPORT NO. 31, 1981 JUNE 29)

Following is a report from the Municipal Solicitor regarding the proposed sale of a property on Wilson Street. This was referred to in a report which Council received on 1981 June 29, as follows:

"One parcel of land included in the development site is owned by the Municipality. Authority is being requested from Council for the Municipal Solicitor to negotiate the sale of land to the developer in order to expedite the consolidation of the parcel as requested by the developer. A further report will be submitted to Council for its consideration outlining a recommended negotiated price."

RECOMMENDATION:

1. THAT the report of the Municipal Solicitor be adopted.

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TO: MUNICIPAL MANAGER

FROM: MUNICIPAL SOLICITOR

RE: PROPOSED SALE OF 6222 Wilson Street, Burnaby, B.C.
 W½ of Lot 7, Block 34, D.L. 151/153, Group 1, Plan 1192
 SENIOR CITIZENS CO-OPERATIVE APARTMENT
 ROYAL CANADIAN LEGION SOUTH BURNABY BRANCH NO. 83

RECOMMENDATION

That the W½ of Lot 7, Block 34, D.L. 151/153, Group 1, Plan 1192, 6222 Wilson Street be sold for the sum of \$124,792.50 (\$21.00 per square foot) for consolidation and development in accordance with Rezoning Reference Number 64/81.

REPORT

Background

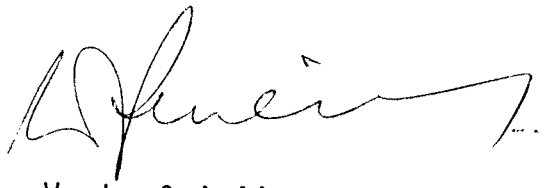
Council at its meeting of June 29, 1981 received report Item 14 Manager's Report No. 31 prepared by the Director of Planning, and adopted the recommendation therein, instructing the Legal Land Department to negotiate the sale of the subject property.

Appraised Value

The subject property is a relatively level lot having a 50 foot frontage on Wilson Street and a depth of 118.85 feet, total area 5942.5 square feet, see attached sketch. Recent land assembly costs utilizing the same development criteria ranges around \$21.00 per square foot overall.

Negotiations

We have negotiated the sale of the subject property for the sum of \$124,792.50 or \$21.00 per square foot. We feel this price is well supported in the market place and would recommend acceptance.

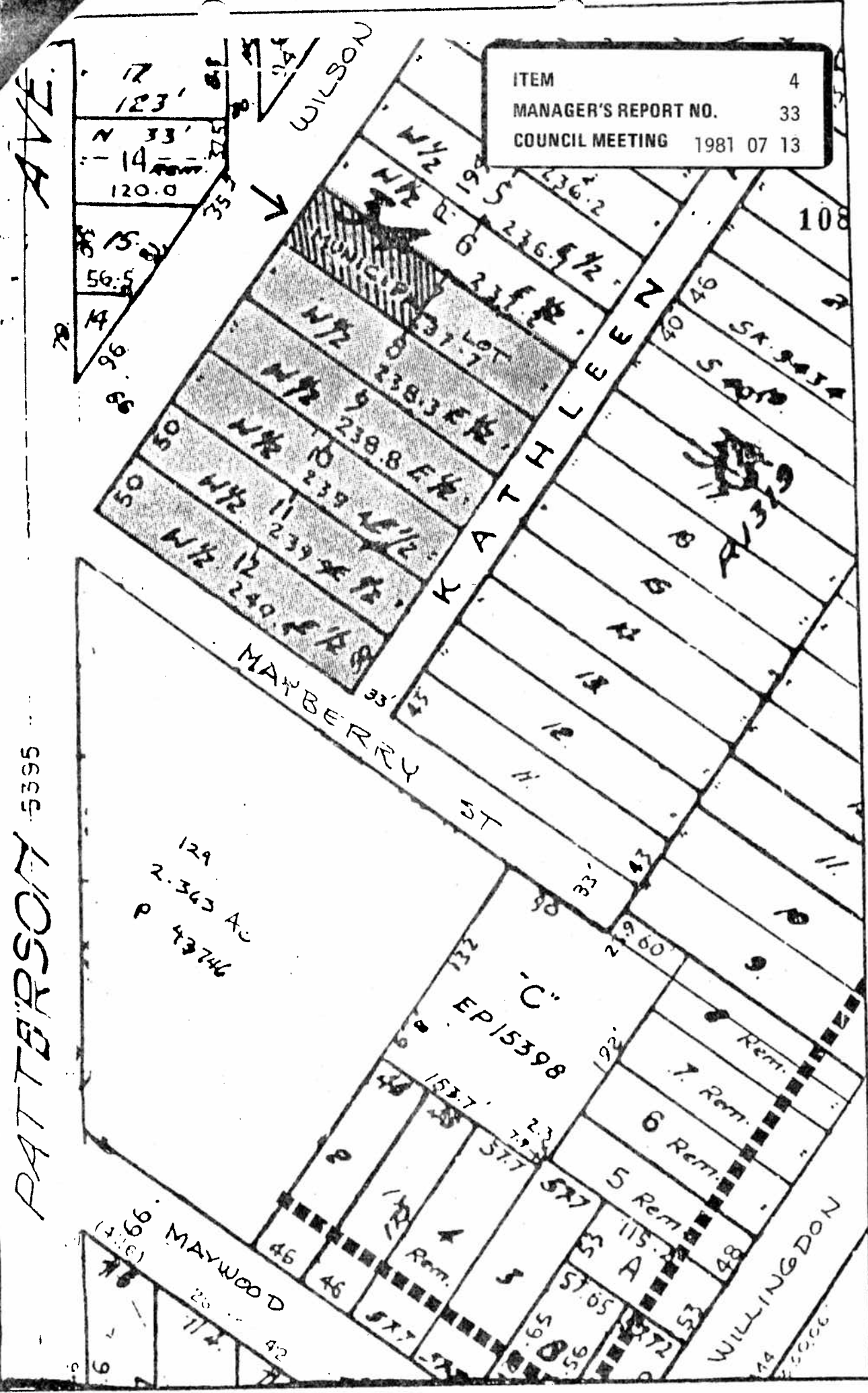


W. L. Stirling
 Municipal Solicitor

FAE:gmc

cc: Municipal Treasurer
 Director of Planning


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Date
1981 JUNE

Scale
1:100

Drawn By

 Burnaby Planning Department

REZONING # 64/81 SUBJECT SITE

LOT 7 BLOCK 34 IS MUNICIPAL-OWNED

SKETCH # 2