

ITEM	SUPPLEMENTARY	21
MANAGER'S REPORT NO.		46
COUNCIL MEETING	1980 07 07	

RE: PROPOSED LAND EXCHANGE INVOLVING LANDS REQUIRED FOR THE RIVERWAY GOLF COURSE
 (ITEM 8, REPORT NO. 46, 1980 JULY 07)

Item 8 on Page 132 of this week's agenda contains information on a proposed land exchange involving the Riverway Golf Course. As noted below by the Director of Planning, Council should disregard the recommendation in Item 8, and alternatively consider adoption of the recommendation in this report.

RECOMMENDATION:

1. THAT Council authorize staff to enter into negotiations on a land exchange as outlined in the memo from the Director of Planning dated 1980 June 17.

(The memo referred to in the above recommendation appears on pages 132 and 133 of the agenda).

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TO: MUNICIPAL MANAGER
 FROM: DIRECTOR OF PLANNING
 RE: PROPOSED LAND EXCHANGE INVOLVING LANDS REQUIRED FOR RIVERWAY GOLF COURSE - CLARIFICATION OF RECOMMENDATION

SUPPLEMENTARY REPORT
1980 JULY 04

RECOMMENDATION:

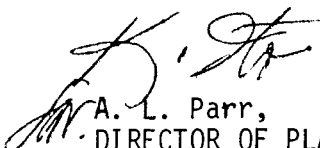
1. THAT Council authorize staff to enter into negotiations on a land exchange as outlined in the attached memo from the Director of Planning dated 1980 June 17.

REPORT

The Municipal Treasurer has advised that the wording of the recommendation contained in Item 8, Manager's Report No. 46 is not correct in that it makes reference to charging the value of the Corporation lands involved in the exchange to the General Land Assembly and Development Fund. In the subject case, an exchange is proposed on a value for value basis and therefore, the full value of the Corporation lands cannot be charged to this account. In the event that the recommended settlement results in a value difference, this difference will then be charged to this account.

Future charges to the Parks and Recreation budget will not be made until such time as the land is actually required for the Riverway Golf Course.

The recommendation should, therefore, simply read as noted above.


 A. L. Parr,
 DIRECTOR OF PLANNING

PB:ad
 cc: Municipal Treasurer
 Parks & Recreation Administrator
 Municipal Solicitor