

ITEM	1
MANAGER'S REPORT NO.	9
COUNCIL MEETING	1980 02 04

RE: PROPERTY TAX NOTICES
ORDER-IN-COUNCIL #80/80

The following is a report from the Municipal Treasurer re the above.

RECOMMENDATION

1. THAT the report of the Municipal Treasurer be received for information purposes.

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1980 January 29

TO: MUNICIPAL MANAGER
FROM: MUNICIPAL TREASURER
RE: PROPERTY TAX NOTICES
ORDER-IN-COUNCIL #80/80

File: T5-8

RECOMMENDATION

1. THAT this report be received for information purposes.

REPORT

Under date of 1980 January 18 all Municipal Collectors in the Province were advised as follows:

"Order-in-Council #80/80 provided for the following regulation under Section 374 of the Municipal Act:

1. A demand notice mailed under Section 374 of the Act after the coming into force of this regulation shall contain the following statement containing a percentage calculated under Section 2 of this regulation:

"Last year without Provincial Government revenue sharing your general municipal taxes would have increased by _____ per cent to provide similar levels of service."

2. The percentage referred to in Section 1 of this regulation is obtained by dividing the sum of the basic grant and unconditional grant to the municipality under the Revenue Sharing Act for the appropriate year by the general municipal tax levy for that year.

The 1979 general municipal tax levy and the 1979 unconditional basic grant under the Revenue Sharing Act should be utilized in the calculation of the required percentage. When the calculation has been completed we would appreciate being advised of the figure that will appear on the tax demand notice.

This statement should appear on the face of the tax notice and be in either bold face type or a contrasting colour."

Revenue sharing grants in Burnaby are the equivalent of 29% of the general purposes tax levy.

Submitted for the information of Council.

B. D. Miley
MUNICIPAL TREASURER