

ITEM	7
MANAGER'S REPORT NO.	5
COUNCIL MEETING	1980 01 21

RE: BARNET MARINE PARK
 LEASE NO. V-1714(1), LEASE OF WATER LOT (37,224m²)
 FRONTING D.L. 215

Following is a report from the Director of Planning regarding a revised rental rate for the subject Water Lot Lease.

The water lot in question is required for the purpose of constructing the Barnet Marine Park reclamation works west of the Texaco Tank Farm.

The Parks and Recreation Commission approved the increase to the rental of the lease at a meeting on 1980 January 16.

RECOMMENDATION:

1. THAT the recommendation of the Director of Planning be adopted.

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TO: MUNICIPAL MANAGER 1979 JANUARY 03
 OUR FILE: 03.606.3
 FROM: DIRECTOR OF PLANNING
 SUBJECT: BARNET MARINE PARK - LEASE NO. V-1714(1), LEASE OF WATERLOT (37,224 m²)
 FRONTING D.L. 215

RECOMMENDATION:

1. THAT Council approve the revision to rental of the subject waterlot to \$250 for the period 1979 December 31 to 1982 December 30.

REPORT

BACKGROUND:

Council, on 1979 May 07, authorized the execution of the subject waterlot lease commencing 1979 January 01 to 1991 December 30 at a rental rate of \$200 per annum reviewable 1979 December 31, 1982, 1985 and 1988.

EXISTING SITUATION:

We are in receipt of an invoice from the Port of Vancouver which establishes the revised rental rate for the period 1979 December 31 to 1980 December 30 at \$250 per annum. This revision is consistent with the National rate established for the rental of waterlots for public recreational use and therefore, it is recommended that Council authorize payment. The area of the waterlot lease is shown on the attached Figure 1.

APL
 PB/sam
 Attachment
 cc: Municipal Treasurer
 Municipal Solicitor

[Signature]
 A. L. Parr
 DIRECTOR OF PLANNING

Texaco Lease
O.C. No. 52

ITEM 7
MANAGER'S REPORT NO. 5
COUNCIL MEETING 1980 01 21

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V-1691(A)

V-1359(2)

V-1359(A)

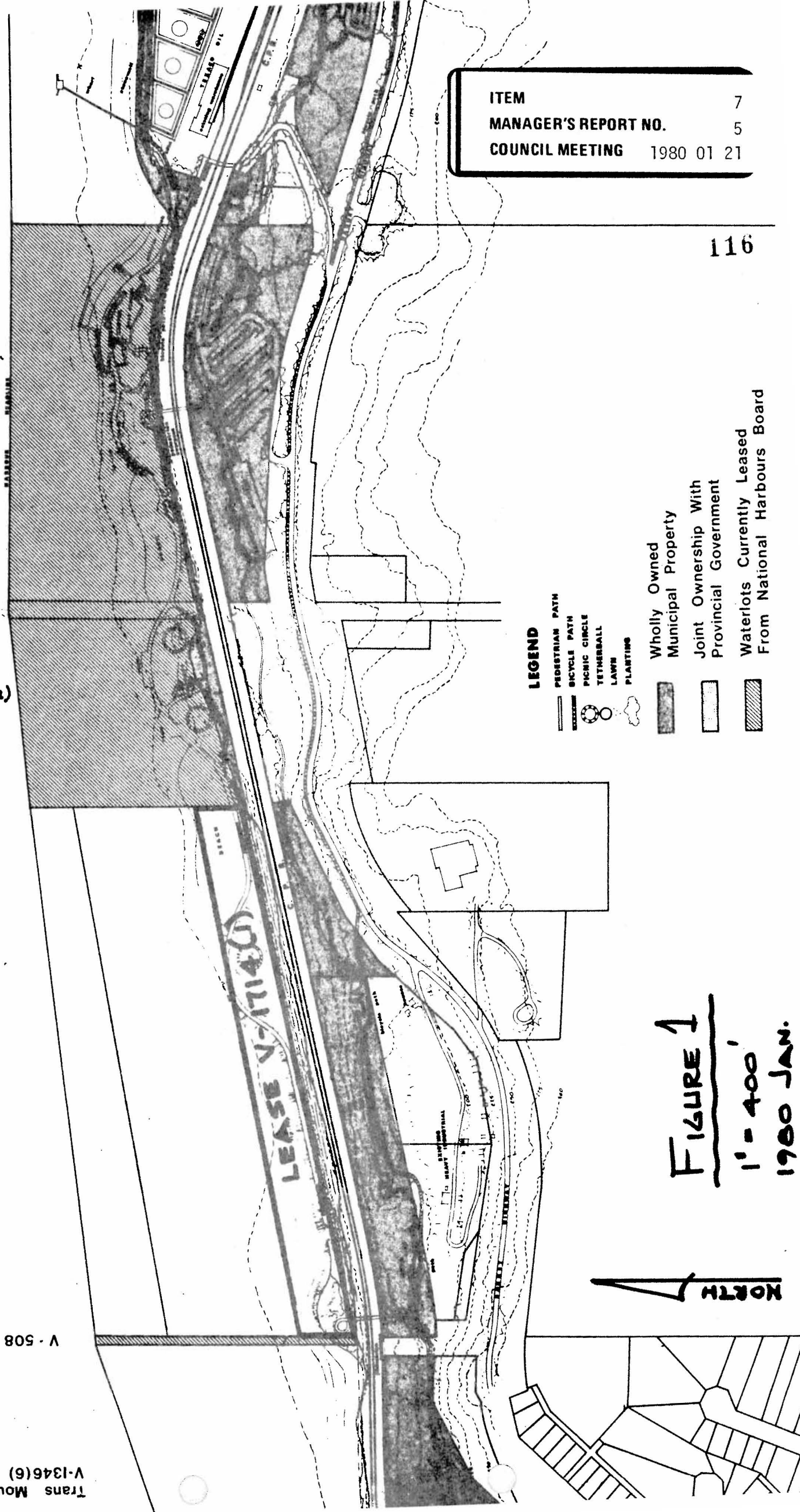


FIGURE 1
1" = 400'
1980 JAN.