

ITEM	11
MANAGER'S REPORT NO.	31
COUNCIL MEETING	1980 04 21

RE: 1980 ANNUAL ACCOUNTABILITY BUDGET
(ITEM 6, REPORT NO. 27, 1980 APRIL 08)
(ITEM 11, REPORT NO. 29, 1980 APRIL 14)

The following is a report from the Municipal Treasurer re the above.

RECOMMENDATION

1. THAT the recommendations of the Municipal Treasurer be adopted.

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1980 April 16

TO: MUNICIPAL MANAGER

File: '80 Budg.Gen.

FROM: MUNICIPAL TREASURER

RE: 1980 ANNUAL ACCOUNTABILITY BUDGET
(ITEM 6, REPORT NO. 27, 1980 APRIL 08)
(ITEM 11, REPORT NO. 29, 1980 APRIL 14)

RECOMMENDATIONS

1. THAT the Annual Budget for 1980 be approved and the necessary budget by-law be brought down; and
2. THAT the 1980 general purposes rate be set at 39.72 mills and the debt rate at 7.40 mills, and that the necessary rating by-law be brought down.

REPORT

On 1980 April 08 Council received the 1980 Annual Accountability Budget. On 1980 April 14, in the debate on a report showing the tentative mill rates of the six taxing authorities, inclusive of the Municipal rate, to be placed on the tax bill, Council indicated that they would like to debate the Annual Accountability Budget when the budget by-law was brought down, which was expected to happen on 1980 April 21.

Unfortunately, due to the fact that data for the Capital Budget will not be available for a budget submission until 1980 April 28, and that this information must be included in the annual budget by-law, the by-law cannot be brought down until then.

Under the circumstances, so that debate on the budget may proceed, the budget is brought forward at this time and it is recommended that the recommendations contained therein be passed, as cited above.

B. M. Hoff
MUNICIPAL TREASURER

BM:gw

cc: Municipal Clerk
Municipal Solicitor