

ITEM	2
MANAGER'S REPORT NO.	38
COUNCIL MEETING	1980 05 20

RE: BURNABY DEVELOPMENT COST CHARGES BY-LAW
 BY-LAW NO. 7421

The following is a report from the Municipal Treasurer re the above.

RECOMMENDATION

1. THAT the recommendation of the Municipal Treasurer be adopted.

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1980 May 09

TO: MUNICIPAL MANAGER

File: S81-10

FROM: MUNICIPAL TREASURER

RE: BURNABY DEVELOPMENT COST CHARGES BY-LAW
 BY-LAW NO. 7421

RECOMMENDATION

1. THAT a by-law be brought down to authorize the expenditures listed in this report from the Development Cost Charges Reserve.

REPORT

The Burnaby Development Cost Charges By-law makes provision for the levy of development cost charges for neighbourhood parkland acquisitions, public open space in Metrotown, and a Canada Way overpass. Pursuant to Section 702C(8) of the Municipal Act, moneys collected must be placed in a reserve and payments thereof must be by by-law.

Under the circumstances, it is recommended that a by-law be brought down to authorize the following expenditures for neighbourhood parkland acquisitions currently being financed by the Municipality's general revenue fund:

Lot 1, Block C, D.L. 86, Plan 11526, Park trail link	\$ 914.00
Lot 13, Block 6, D.L. 30, Group 1, Plan 3086, N.W.D., 7443 Edmonds Street	5,641.26
Lot 13, Block 6, D.L. 30, Group 1, Plan 3086, N.W.D., 7443 Edmonds Street	<u>43,280.64</u>
	<u>\$49,835.90</u>

B. D. McNeil
 MUNICIPAL TREASURER

BM:gw

cc: Municipal Clerk
 Municipal Solicitor