

RE: RESERVE FOR DEPRECIATION OF MACHINERY AND EQUIPMENT

The following is a report from the Municipal Treasurer re the above.

RECOMMENDATION

1. THAT the recommendation of the Municipal Treasurer be adopted.

* * * * *

1980 May 09

TO: MUNICIPAL MANAGER

File: R30-2

FROM: MUNICIPAL TREASURER

RE: RESERVE FOR DEPRECIATION OF MACHINERY AND EQUIPMENT

RECOMMENDATION

1. THAT the sum of \$477,497.38 be appropriated from the Reserve for Machinery and Equipment as established by By-law No. 7369, for the purpose of reimbursing the Corporation's current account for the purchase of the machinery and equipment listed in this report.

REPORT

On 1979 May 22 Council passed By-law No. 7369, being Burnaby Machinery and Equipment Reserve Fund By-law 1979, whereby:

"The Council shall set aside annually in the said reserve fund a sum of money sufficient to provide for depreciation and obsolescence of machinery and equipment of every kind.

The Council may from time to time by resolution expend the moneys so set aside and any interest earned thereon solely for the purchase of machinery and equipment."

In the year 1979 the following purchases of machinery and equipment were approved by Council:

<u>Parks</u>		
2	one ton crew cabs	\$ 3,684.26
2	one ton dump trucks	24,073.15
2	3/4 ton pickup trucks	14,157.51
1	three gang mower unit	19,111.88
1	one ton flatdeck truck	8,868.02
1	one ton crew cab	8,628.79
3	mini pickup trucks	<u>23,992.80</u>
		\$102,516.41
<u>Fire</u>		
	Aerial ladder truck	204,008.48
	1980 Chevrolet 4 door station wagon	9,370.40
	1979 pumper truck	<u>97,899.36</u>
		311,278.24
<u>General</u>		
1	two ton walk-in van	3,396.25
3	3/4 ton vans	26,123.76
1	3/4 ton pickup truck	<u>7,597.20</u>
		37,117.21
<u>Mini Fleet</u>		
1	1980 Buick Century sedan	9,159.28
4	1980 Acadian sedans	<u>17,426.24</u>
		<u>26,585.52</u>
		<u>\$477,497.38</u>

ITEM	1
MANAGER'S REPORT NO.	38
COUNCIL MEETING	1980 05 20

102

-2-

The expenditures, as they occurred, were paid for out of general revenue funds. It is now necessary for Council to pass a resolution permitting the transfer of \$477,497.38 from the Machinery and Equipment Reserve to reimburse the current account. In future, such a resolution will appear in each of the reports from the Purchasing Agent recommending the purchase of equipment when the financing is to come from the reserve.


MUNICIPAL TREASURER

BM:gw

cc: Purchasing Agent
Municipal Engineer
Parks & Recreation Administrator
Director - Fire Services