

ITEM 13  
MANAGER'S REPORT NO. 54  
COUNCIL MEETING 1980 09 02

RE: LOCAL IMPROVEMENT FUND

The following is a report from the Municipal Treasurer re the above.

RECOMMENDATION

1. THAT the recommendation of the Municipal Treasurer be adopted.

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1980 August 26

TO: MUNICIPAL MANAGER  
FROM: MUNICIPAL TREASURER  
RE: LOCAL IMPROVEMENT FUND


File: I52-4

RECOMENDATION

1. THAT a by-law be brought down to permit the expenditure of moneys from the Local Improvement Fund to temporarily finance the works recited in Schedule "A" attached.

REPORT

By special legislation, Council is empowered to use moneys in its Local Improvement Fund set up in accordance with Section 381 of the Municipal Act to temporarily finance local improvements. Periodically, it is necessary to pass a by-law to permit this money to be used. The Fund balance currently is \$2,252,089. This money can be used to temporarily finance a portion of the \$2,150,566 in works as listed on the attached Schedule "A".

  
MUNICIPAL TREASURER

BM:gw  
Attach.

cc: Municipal Clerk  
Municipal Solicitor

SCHEDULE "A"

<u>BY-LAW NO.</u>	<u>DESCRIPTION</u>	<u>LOAN AUTHORIZATION</u> <u>BY-LAW</u>
7423	Ornamental street lights	\$ 445,385
7485	Ornamental street lights	10,500
7535	8.5 m pavement with curbs both sides and trees	15,120
7536	8.5 m pavement with curbs both sides, storm sewers and trees	148,580
7537	8.5 m pavement with curbwalks both sides and trees	110,905
7538	8.5 m pavement, curbwalks both sides, storm sewers and trees	460,365
7539	Curb one side and trees	1,600
7540	11 m pavement, curbs both sides, 1.5 m separated walk one side only and trees	54,180
7541	1.5 m curbside one side and trees	5,650
7542	11 m pavement, curbs both sides, storm sewers and trees	23,100
7543	11 m pavement, curbwalks both sides and trees	119,528
7544	11 m pavement, curbwalks both sides, storm sewers and trees	253,770
7545	14 m pavement, curbs both sides, 1.5 m abutting walks both sides, ornamental street lighting, storm sewers and trees	153,305
7546	1.5 m sidewalk, one side only, and trees	88,450
7547	8.5 m pavement with curbwalks both sides, storm sewers and trees	<u>260,128</u>
		<u>\$2,150,566</u>