Re: SUBDIVISION SERVICING AGREEMENT SUBDIVISION REFERENCE #45/80

RECOMMENDATION:

1. THAT Council authorize the preparation and execution of the servicing agreement for Subdivision Reference #45/80, protecting the Municipality's interests in a form satisfactory to the Director of Planning and the Municipal Solicitor.

REPORT

Appearing as Item 8, Manager's Report No. 70, is a report from the Director of Planning recommending:

"1. THAT Council authorize the preparation and execution of the servicing agreement for Subdivision Reference #45/80."

It is uncertain at this time whether or not S.F.U. should be a party to the Agreement. Further, the works on the ring road are in reality to be constructed by S.F.U. with funds promised by the Provincial Government.

These considerations will make it necessary to amend the standard subdivision servicing agreement.

It is therefore recommended that an amended subdivision servicing agreement be prepared and executed in a form satisfactory to the Director of Planning and the Municipal Solicitor which will protect the Municipality's interests. In other words, the recommendation noted in Item 8 should be broadened to allow this to happen.

The Municipal Manager wishes to withdraw the recommendation noted in report item 8 and substitute in its place the recommendation shown above.

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