

ITEM	7
MANAGER'S REPORT NO.	42
COUNCIL MEETING	1980 06 16

RE: LETTER FROM ELPIS HOLDINGS LTD
 885 DUNSMUIR STREET, VANCOUVER, B.C. V6C 1N8
 BY-LAW NO. 7408 - "BURNABY EXPROPRIATION BY-LAW NO. 2, 1979"
 LOT "D" OF LOT 3 AND OF LOT "B" OF LOT 2, BLOCK 1, D.L. 77,
 GROUP 1, PLAN 13194, N.W.D. (IMPERIAL OIL LTD.): LOT "C" OF
 LOT 3 AND OF LOT "B" OF LOT 2, BLOCK 1, D.L. 77, GROUP 1, PLAN
 13194, N.W.D. (ELPIS HOLDINGS LTD.) - 6692 AND 6622 LOUGHEED HIGHWAY

RECOMMENDATION:

1. THAT a copy of this report be sent to Mr. A. R. Symons, Vice-President, A. E. LePage Commercial Realty Company, 855 Dunsmuir Street, Vancouver, B.C. V6C 1N8

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REPORT

Appearing on the agenda for the 1980 June 16 meeting of Council is a letter from Mr. A.R. Symons, Vice President of A.E. LePage, regarding the Municipal expropriation of the subject property for road purposes.

By-Law No. 7408 was adopted by Council on 1979 September 17. A certified copy was filed in the Land Title Office on 1979 September 26, and the By-Law was published in the B.C. Gazette on 1979 October 25 and in the Vancouver Sun on 1979 October 26. Notices of expropriation were delivered to the owners of the property on 1979 October 30 and from that date the properties have been vested in the Municipality. Having taken the property in accordance with Section 495 of the Municipal Act, it remains for the Municipality to either negotiate a mutually accepted price or proceed to formal arbitration if an agreement on price cannot be reached. Council as of this time has not abandoned the expropriation proceedings as indicated by Mr. Symons in his letter.

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